

ROCCABELLA LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

VENTHAMS

ROCCABELLA LIMITED
REGISTERED NUMBER: 04237086

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2014

		2014	2013
	Note	£	£
FIXED ASSETS			
Tangible assets	2	238	318
Investment property	3	<u>1,230,000</u>	<u>1,230,000</u>
		1,230,238	1,230,318
CURRENT ASSETS			
Debtors		15,324	23,477
Cash at bank		<u>61,874</u>	<u>45,197</u>
		77,198	68,674
CREDITORS: amounts falling due within one year		<u>(95,948)</u>	<u>(88,953)</u>
NET CURRENT LIABILITIES		<u>(18,750)</u>	<u>(20,279)</u>
NET ASSETS		<u>1,211,488</u>	<u>1,210,039</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Investment property reserve	5	470,620	470,620
Profit and loss account		<u>740,768</u>	<u>739,319</u>
SHAREHOLDERS' FUNDS		<u>1,211,488</u>	<u>1,210,039</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

H Gover
Director

Date: 19 June 2015

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery - 25% reducing balance

1.4 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

Depreciation is only provided on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2013 and 30 September 2014	<u>8,230</u>
Depreciation	
At 1 October 2013	7,912
Charge for the year	<u>80</u>
At 30 September 2014	<u>7,992</u>
Net book value	
At 30 September 2014	<u><u>238</u></u>
At 30 September 2013	<u><u>318</u></u>

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3. INVESTMENT PROPERTY

Valuation

At 1 October 2013 and 30 September 2014

1,230,000

Comprising

The 2014 valuations were made by Henry Gover, on an open market value for existing use basis.

On an historical cost basis investment properties would have been included at a value of £759,380.

4. SHARE CAPITAL

	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5. RESERVES

	Investment property revaluation reserve £
At 1 October 2013 and 30 September 2014	<u>470,620</u>

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

In the opinion of the directors there is no ultimate controlling party for this or the preceding year.