

Registered Number 04236504

NORTH EAST BEARINGS & TRANSMISSION LIMITED

Abbreviated Accounts

31 March 2010

## NORTH EAST BEARINGS &amp; TRANSMISSION LIMITED

Registered Number 04236504

## Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	<u>3,870</u>	<u>2,683</u>
Total fixed assets		3,870	2,683
<b>Current assets</b>			
Stocks		2,738	2,451
Debtors	3	33,401	22,820
Cash at bank and in hand		2,881	8,872
Total current assets		<u>39,020</u>	<u>34,143</u>
<b>Creditors: amounts falling due within one year</b>		(34,033)	(34,400)
Net current assets		4,987	(257)
Total assets less current liabilities		<u>8,857</u>	<u>2,426</u>
 Total net Assets (liabilities)		 8,857	 2,426
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>8,855</u>	<u>2,424</u>
Shareholders funds		<u>8,857</u>	<u>2,426</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2010

And signed on their behalf by:

JOHN HARLAND, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

The company qualifies as a small company and as such elects to implement FRSI, exempting it from preparing a cashflow statement.

**Turnover**

Turnover represents net invoiced provision of services, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 March 2009	11,931
additions	2,476
disposals	
revaluations	
transfers	
At 31 March 2010	<u>14,407</u>
Depreciation	
At 31 March 2009	9,248
Charge for year	1,289
on disposals	
At 31 March 2010	<u>10,537</u>
Net Book Value	
At 31 March 2009	2,683
At 31 March 2010	<u>3,870</u>
N/A	

**3 Debtors**

	2010	2009
	£	£
Trade debtors	30,901	20,160
Other debtors	<u>2,500</u>	<u>2,660</u>

N/A

33,401

22,820