

Registered number
04235908

Pharmatraining Limited

Report and Accounts

30 June 2018

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COMPANIES HOUSE

Pharmatraining Limited Company Information

Director

Dr M J Gamlen

Accountants

Bryant & Co
20 Rolleston Road
Holbury
Southampton
Hampshire
SO45 2GB

Registered office

Shanakiel
17 Ilkeston Road
Heanor
Derbyshire
DE75 7DT

Registered number

04235908

Pharmatraining Limited
Report and accounts
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Pharmatraining Limited

Registered number: 04235908

Director's Report

The director presents his report and accounts for the year ended 30 June 2018.

Principal activities

The company's principal activity during the year continued to be the provision of business consultancy and management services.

Directors

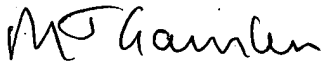
The following persons served as directors during the year:

Dr M J Gamlen

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 19 February 2019 and signed on its behalf.



Dr M J Gamlen
Director

Pharmatraining Limited
Profit and Loss Account
for the year ended 30 June 2018

	2018 £	2017 £
Turnover	8,200	32,520
Cost of sales	(12)	(4,839)
Gross profit	<u>8,188</u>	<u>27,681</u>
Administrative expenses	(6,731)	(7,975)
Operating profit	<u>1,457</u>	<u>19,706</u>
Interest payable	(33)	-
Profit before taxation	<u>1,424</u>	<u>19,706</u>
Tax on profit	-	-
Profit for the financial year	<u>1,424</u>	<u>19,706</u>

Pharmatraining Limited**Registered number:**

04235908

Balance Sheet**as at 30 June 2018**

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	2	40,815	6,286
Current assets			
Debtors	3	3,909	3,988
Cash at bank and in hand		1,292	6,955
		<u>5,201</u>	<u>10,943</u>
Creditors: amounts falling due within one year	4	(49,271)	(21,908)
Net current liabilities		<u>(44,070)</u>	<u>(10,965)</u>
Net liabilities		<u>(3,255)</u>	<u>(4,679)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(3,355)	(4,779)
Shareholders' funds		<u>(3,255)</u>	<u>(4,679)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Dr M J Gamlen

Director

Approved by the board on 19 February 2019

Pharmatraining Limited
Notes to the Accounts
for the year ended 30 June 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pharmatraining Limited
Notes to the Accounts
for the year ended 30 June 2018

2 Intangible fixed assets

	Goodwill, etc £	Trademarks £	Total £
Cost			
At 1 July 2017	-	6,985	6,985
Additions	35,032	220	35,252
At 30 June 2018	<u>35,032</u>	<u>7,205</u>	<u>42,237</u>
Amortisation			
At 1 July 2017	-	699	699
Provided during the year	-	723	723
At 30 June 2018	<u>-</u>	<u>1,422</u>	<u>1,422</u>
Net book value			
At 30 June 2018	<u>35,032</u>	<u>5,783</u>	<u>40,815</u>
At 30 June 2017	<u>-</u>	<u>6,286</u>	<u>6,286</u>

The company purchased the business of Mrs Barbara Rubinstein for £30,000 plus professional fees on 1 November 2017. The assets of the business purchased included goodwill and trademarks.

3 Debtors

	2018 £	2017 £
Other debtors	<u>3,909</u>	<u>3,988</u>

4 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	144	1,051
Taxation and social security costs	846	-
Other creditors	<u>48,281</u>	<u>20,857</u>
	<u>49,271</u>	<u>21,908</u>

5 Other information

Pharmatraining Limited is a private company limited by shares and incorporated in England. Its registered office is:

Shanakiel
17 Ilkeston Road
Heanor
Derbyshire
DE75 7DT