

COMPANY REGISTRATION NUMBER 04235681

ABBOTVALE LTD
UNAUDITED ABBREVIATED ACCOUNTS
30th JUNE 2015



CONTRACTOR TAXATION SERVICES LTD

Chartered Accountants
Emstrey House (North)
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

ABBOTVALE LTD
ABBREVIATED BALANCE SHEET

30th JUNE 2015

		2015		2014	
	Note	£	£	£	£
Fixed Assets	2				
Tangible assets			157		314
Current Assets					
Debtors		847		2,103	
Cash at bank and in hand		11,507		2,941	
		<u>12,354</u>		<u>5,044</u>	
Creditors: Amounts Falling due Within One Year		<u>12,242</u>		<u>5,228</u>	
Net Current Assets/(Liabilities)			112		(184)
Total Assets Less Current Liabilities			<u>269</u>		<u>130</u>
Capital and Reserves					
Called-up equity share capital	4		1		1
Profit and loss account			268		129
Shareholders' Funds			<u>269</u>		<u>130</u>

For the year ended 30th June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 16th January 2016.



Mr M Hughes

Company Registration Number: 04235681

The notes on pages 2 to 3 form part of these abbreviated accounts.

ABBOTVALE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30th JUNE 2015

1. Accounting Policies**Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st July 2014 and 30th June 2015	<u>1,861</u>
Depreciation	
At 1st July 2014	1,547
Charge for year	<u>157</u>
At 30th June 2015	<u>1,704</u>
Net Book Value	
At 30th June 2015	<u>157</u>
At 30th June 2014	<u>314</u>

ABBOTVALE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30th JUNE 2015

3. Transactions With the Director

The following loans from/(to) the director subsisted during the years ended 30th June 2015 and 30th June 2014

Mr M Hughes

	2015	2014
	£	£
Balance outstanding at start of year	(1,728)	(1,498)
Amounts advanced	(3,974)	(230)
Amounts repaid	11,665	—
Balance outstanding at end of year	<u>5,963</u>	<u>(1,728)</u>

The non-interest bearing loan is repayable on demand.

4. Share Capital**Allotted, called up and fully paid:**

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>