

ABBOTVALE LTD
UNAUDITED ABBREVIATED ACCOUNTS
30th JUNE 2012



CONTRACTOR TAXATION SERVICES LTD

Chartered Accountants
Emstrey House (North)
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

ABBOTVALE LTD
ABBREVIATED BALANCE SHEET

30th JUNE 2012

	Note	2012		2011	
		£	£	£	£
Fixed Assets	2				
Tangible assets			-		-
Current Assets					
Debtors		2,999		3,754	
Cash at bank and in hand		692		2,094	
		<u>3,691</u>		<u>5,848</u>	
Creditors: Amounts Falling due Within One Year		<u>3,263</u>		<u>5,610</u>	
Net Current Assets			<u>428</u>		<u>238</u>
Total Assets Less Current Liabilities			<u>428</u>		<u>238</u>
Capital and Reserves					
Called-up equity share capital	4		1		1
Profit and loss account			<u>427</u>		<u>237</u>
Shareholders' Funds			<u>428</u>		<u>238</u>


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 28th February 2013



Mr M Hughes

Company Registration Number 04235681

The notes on page 1 form part of these abbreviated accounts.

1. Accounting Policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The turnover shown in the profit and loss account represents amounts invoiced during the year

All fixed assets are initially recorded at cost

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 15 % on cost

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

	Tangible Assets
	£
Cost	
At 1st July 2011 and 30th June 2012	<u>1,234</u>
Depreciation	
At 1st July 2011	<u>1,234</u>
At 30th June 2012	<u>1,234</u>
Net Book Value	
At 30th June 2012	<u>—</u>
At 30th June 2011	<u>—</u>

ABBOTVALE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30th JUNE 2012

3. Transactions with the Director

The following loans to directors subsisted during the years ended 30th June 2012 and 30th June 2011

Mr M Hughes

	2012	2011
	£	£
Balance outstanding at start of year	2,560	1,052
Amounts advanced	25,465	32,388
Amounts repaid	(25,626)	(30,880)
Balance outstanding at end of year	<u>2,399</u>	<u>2,560</u>

4. Share Capital**Authorised share capital:**

	2012	2011
	£	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

Allotted, called up and fully paid:

	2012		2011
	No	£	No
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>