

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

FOR

A&R SCAFFOLDING (COTSWOLDS) LIMITED

Sarah Garside FCA
6 Longway Avenue
Charlton Kings
Cheltenham
Gloucestershire
GL53 9JL

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FOR THE YEAR ENDED 31 JULY 2020

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A&R SCAFFOLDING (COTSWOLDS) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2020

DIRECTORS:

R M Wellings
A F Swirski

SECRETARY:

R M Wellings

REGISTERED OFFICE:

Mushroom Farm
The Leathern Bottle
Bristol Road
Cam
Gloucestershire
GL11 5JD

REGISTERED NUMBER:

04235399 (England and Wales)

ACCOUNTANT:

Sarah Garside FCA
6 Longway Avenue
Charlton Kings
Cheltenham
Gloucestershire
GL53 9JL

BALANCE SHEET
31 JULY 2020

	Notes	31.7.20 £	£	31.7.19 £	£
FIXED ASSETS					
Tangible assets	4		14,861		18,789
CURRENT ASSETS					
Debtors	5	289,037		324,194	
Cash at bank		<u>3,030</u>		<u>-</u>	
		292,067		324,194	
CREDITORS					
Amounts falling due within one year	6	<u>207,094</u>		<u>265,324</u>	
NET CURRENT ASSETS			<u>84,973</u>		<u>58,870</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			99,834		77,659
CREDITORS					
Amounts falling due after more than one year	7		<u>49,121</u>		<u>14,936</u>
NET ASSETS			<u>50,713</u>		<u>62,723</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>50,613</u>		<u>62,623</u>
SHAREHOLDERS' FUNDS			<u>50,713</u>		<u>62,723</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 April 2021 and were signed on its behalf by:

R M Wellings - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

1. STATUTORY INFORMATION

A&R Scaffolding (Cotswolds) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised when scaffolding has been delivered in accordance with the customers instructions.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2019 - 6).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2019 and 31 July 2020	155,604	1,314	48,017	2,041	206,976
DEPRECIATION					
At 1 August 2019	140,235	1,314	44,597	2,041	188,187
Charge for year	3,074	-	854	-	3,928
At 31 July 2020	143,309	1,314	45,451	2,041	192,115
NET BOOK VALUE					
At 31 July 2020	12,295	-	2,566	-	14,861
At 31 July 2019	15,369	-	3,420	-	18,789

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20	31.7.19
	£	£
Trade debtors	270,707	306,026
Other debtors	350	500
Tax	3,088	3,088
Prepayments	14,892	14,580
	<u>289,037</u>	<u>324,194</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20	31.7.19
	£	£
Bank loans and overdrafts	5,589	27,715
Trade creditors	119,524	130,201
Social security and other taxes	16,179	50,439
VAT	25,217	23,499
Other creditors	380	289
Directors' current accounts	39,355	32,181
Accrued expenses	850	1,000
	<u>207,094</u>	<u>265,324</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.20	31.7.19
	£	£
Bank loans - 2-5 years	<u>49,121</u>	<u>14,936</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are the two directors R M Wellings and A F Swirski who each own 50% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.