

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

04235292

Name of Company

The Magna Heating Co Limited

I / ~~the~~
M T Coyne
35 Ludgate Hill
Birmingham
B3 1EH

the liquidator(~~of~~) of the company attach a copy of my/~~the~~ Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 09/06/2012 to 08/06/2013

Signed

M. Coyne

Date

6. August 2013

Poppleton & Appleby
35 Ludgate Hill
Birmingham
B3 1EH

Ref M7J/MTC/TJL/MGM/JS



The Magna Heating Co Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

| Statement of Affairs | | From 09/06/2012 To 08/06/2013 | From 09/06/2010 To 08/06/2013 |
|-------------------------|--------------------------------------|----------------------------------|----------------------------------|
| | ASSETS NOT PLEDGED | | |
| NIL | Goodwill | NIL | NIL |
| | Cash at Bank | (1,956 36) | 9 00 |
| 500 00 | Plant & Machinery | NIL | 2,900 00 |
| 900 00 | Office Furniture & Computer Equipmen | NIL | 1,500 00 |
| NIL | Fixtures & Fittings | NIL | NIL |
| 11,000 00 | Motor Vehicles | NIL | 11,000 00 |
| 500 00 | Stock in Trade | NIL | 2,600 00 |
| 133,440 00 | Book Debts | 32,007 69 | 126,620 03 |
| | Interest Gross | 22 53 | 2,741 55 |
| | Interest Net | NIL | 18 30 |
| | Insurance Refund | NIL | 100 00 |
| | Refund of Legal Costs | NIL | 460 00 |
| | | <u>30,073 86</u> | <u>147,948 88</u> |
| | COST OF REALISATIONS | | |
| | Agents Costs | NIL | 1,000 00 |
| | Solicitors Fees | NIL | 567 50 |
| | Sub Contract Labour | NIL | 435 00 |
| | Statutory Advertising | NIL | 209 25 |
| | Statement of Affairs Fee | NIL | 5,630 50 |
| | Stationery, Printing & Carriage | 35 20 | 98 28 |
| | Specific Bond | NIL | 260 00 |
| | Corporation Tax | 43 57 | 561 77 |
| | Storage Costs | (1,035 00) | 3,761 60 |
| | Motor Expenses | NIL | 165 08 |
| | Liquidators Fees | 20,000 00 | 75,000 00 |
| | | <u>(19,043 77)</u> | <u>(87,688 98)</u> |
| | PREFERENTIAL CREDITORS | | |
| (34,662 00) | Wages - DTI | NIL | NIL |
| (7,454 00) | Wages - Employees | NIL | NIL |
| (10,477 00) | Holiday Pay - DTI | NIL | NIL |
| (2,939 00) | Holiday Pay - Employees | NIL | NIL |
| | | <u>NIL</u> | <u>NIL</u> |
| | FLOATING CHARGE CREDITORS | | |
| (28,602 00) | National Westminster Bank plc | 30,051 33 | 30,051 33 |
| | | <u>(30,051 33)</u> | <u>(30,051 33)</u> |
| | UNSECURED CREDITORS | | |
| (171,026 00) | Trade & Expense Creditors | NIL | NIL |
| (273,132 00) | HM Revenue & Customs - PAYE/NIC | NIL | NIL |
| (142,192 00) | HM Revenue & Customs - VAT | NIL | NIL |
| (97,510 00) | Employees - Redundancy | NIL | NIL |
| (91,385 00) | Employees - Pay in Lieu | NIL | NIL |
| (7,000 00) | Directors Loan Accounts | NIL | NIL |
| (30,000 00) | Leasing Companies | NIL | NIL |
| | | <u>NIL</u> | <u>NIL</u> |
| | DISTRIBUTIONS | | |
| (100 00) | Ordinary Shareholders | NIL | NIL |
| | | <u>NIL</u> | <u>NIL</u> |

(750,139 00)

(19,021 24)

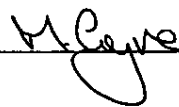
30,208.57

REPRESENTED BY

Bank

30,208 57

30,208 57



M T Coyne
Liquidator

**TO ALL MEMBERS, CREDITORS AND
THE REGISTRAR OF COMPANIES**

Our Ref MTC/TJL/MGM/JS/M7J/4

5 August 2013

Dear Sirs

The Magna Heating Co Limited – In Creditors' Voluntary Liquidation ("the Company")

Company Number: 04235292

35 Ludgate Hill, Birmingham, B3 1EH

In accordance with statutory requirements, I enclose a copy of my further annual Progress Report to Creditors. I would remind Creditors that I was appointed as Liquidator of the Company on 9 June 2010.

Receipts and Payments Account

I attach a copy of my Receipts and Payments Account for the current reporting period from 9 June 2012 to 8 June 2013 and for the whole period of the Liquidation from 9 June 2010 to 8 June 2013. My Receipts and Payments Account details the proceeds from the realisations of the Company's assets and how those funds have been applied in the Liquidation.

Fixed Charge Assets

There are no assets that fall under a Fixed Charge in the Liquidation.

Assets Subject to Floating Charge

In my last report, I provided in detail the asset realisations in this matter; therefore, this report will update Creditors on any further movements since that time.

Book Debts

As previously advised, it was anticipated that the majority of the book debt balances would be recoverable and these were therefore estimated to realise at approximately £133,444.

Total recoveries of £94,612 have been paid directly into the Liquidation account and National Westminster Bank plc ("NatWest") had received funds directly into the current account which it held in settlement of its Floating Charge liability.

No further realisations have been achieved to date other than the funds withheld by NatWest following the settlement of its Floating Charge, which has now been reflected on the attached Receipts and Payments Account.

Continued

As previously reported there remains an outstanding debt in the sum of £26,525, which is subject to a protracted contract dispute and is being dealt with by my Solicitors. The debt continues to be disputed and due to the nature of the debt, the prospect of any settlement would appear unlikely. As a result, no realisations have been achieved in this reporting period.

As a result, any further realisation from the debtor ledger is uncertain and a final review of this claim will be considered before taking any further action.

Interest Gross/Interest Net

Gross interest received during this reporting period amounts to £22, which will be subject to Corporation Tax at the appropriate rate.

Assets Remaining Unsold

I can confirm that, other than the outstanding debtor ledger, there are no assets which remain unrealised at this time.

Investigation

As Liquidator, I was obliged to investigate the affairs of the Company during the three years prior to insolvency. This included a review of the Company's books and records, bank accounts and requests to Creditors for any further information.

I would confirm that my confidential report was submitted to the Insolvency Service in discharge of this duty. Furthermore, I did not have any outstanding investigations to complete in this period and there are no investigations to complete before the eventual closure of the Liquidation.

Costs of Liquidation

Professional Fees

Agents and Solicitors have been instructed during the course of the Liquidation. The scope of their engagement as well as the fees paid can be summarised as follows:

| Firm | Scope | Agreed fee structure | Budgeted Costs (£) | Professional Fees paid 09/06/2012 to 08/06/2013 | Total Fees Paid | Further Fees Expected (£) | Revised budget (£) |
|-------------------|--|---------------------------|--------------------|---|-----------------|---------------------------|--------------------|
| Britton & Co | Valuation of the Company Assets | Time Cost | 1,000 00 | Nil | 1,000 00 | Nil | 1,000 00 |
| Smith Partnership | Assistance with the collection of book debts | Fixed Fee & disbursements | 1,067 50 | Nil | 567 50 | 500 00 | 1,067 50 |
| Total | | | 2,067 50 | | 1,567 50 | 500 00 | 2,067.50 |

Continued

Liquidator's Remuneration

The costs of the Liquidation paid to date are detailed on the attached Receipts and Payments Account. Time costs for the period from 9 June 2012 to 8 June 2013 amount to £31,417. This equates to a total of 162 hours at an average charge out rate of £194 per hour. During this reporting period, I have drawn fees of £20,000.

The time costs incurred in this matter relate in the main to the ongoing attempts to recover further debtor funds as well as dealing with matters in relation to the Employment Tribunal decision.

The total time costs incurred by this firm in this matter amount to £93,860, which equates to 524 hours at an average charge out rate of £179 per hour. To date, I have drawn fees of £75,000.

The basis for drawing my fees and expenses were approved by Creditors at the initial Creditors meeting and details of the date and content of the resolution passed has been circulated previously.

I can also confirm that the Statement of Affairs fee of £5,630 has been settled. The drawing of this fee and the basis of charge was approved at the initial meeting of Creditors. I believe that the other costs of the procedure are self explanatory. However, if any further explanation is required I would be only too happy to provide it upon request.

I have attached as Appendix A, a schedule of the routine work undertaken by me as Liquidator to date.

In accordance with Statement of Insolvency Practice 9 I append to this report a detailed analysis of time spent on the Liquidation for the reporting period of 9 June 2012 to 8 June 2013 as well as the entire period of the Liquidation, being 9 June 2010 to 8 June 2013.

Outcome for Creditors

Secured Creditor Claims - NatWest

As previously advised, NatWest was granted a Fixed and Floating Charge, which was registered at Companies House on 31 October 2001.

At the date of my appointment, NatWest was owed approximately £28,602. As advised earlier in my report, the Bank had been withholding debtor funds in anticipation of discharging its Floating Charge liability in full. NatWest has confirmed that its liability, amounting to approximately £30,051, has been discharged in full and has refunded a credit balance of £1,965, being the surplus debtor funds after settlement of its liability.

As a result, the indebtedness due to NatWest has been identified as settled in full. As NatWest's security was created before the provisions of the Enterprise Act 2002 came into force, the Prescribed Part rules do not apply to any Floating Charge realisations.

Preferential Creditor Claims

As previously advised, as a result of an Employment Tribunal decision with regards to the Company's employees, no Preferential Claims are admissible in the proceedings.

Continued

Unsecured Creditors

The position as regards Unsecured Creditors can be summarised best as follows -

| Number of Unsecured Creditor Claims Received | Estimated Statement of Affairs Value of Unsecured Claims | Value of Unsecured Creditor Claims To Date |
|---|---|---|
| 30 | £812,245 | £565,980 |

Due to the circumstances in relation to the employee claims, it was anticipated that there may be funds available for a distribution to Unsecured Creditors. However, the remaining funds held are now likely to be allocated to pay the costs and fees of the procedure.

The payment of a dividend will be dependent on any further realisation from the outstanding debtor ledger.

Crown Creditors

I can confirm that the position as regards the claims from Crown Creditors was confirmed as follows -

| Number of Crown Creditor Claims | Estimated Statement of Affairs Value of Crown Creditor Claims | Final Value of Crown Creditor Claims |
|------------------------------------|--|---|
| 2 | £444,158 | £423,163 |

The Prescribed Part

As previously advised, in these proceedings there was not a triggering of the Prescribed Part, that is, a section of funds ring-fenced for the benefit of Unsecured Creditors.


Conclusion

There remain certain areas as detailed within this report which require further time to fully resolve. I will continue to progress this case towards closure once those various matters have been resolved.

I have attached as Appendix B, a statement of Creditors' rights in relation to these proceedings.

If you should require any further information concerning this Liquidation then please do not hesitate to contact either myself or my Case Manager, T J Lozano.

Yours faithfully
for and on behalf of
The Magna Heating Co Limited


M T Coyne
Liquidator

APPENDIX A

ROUTINE WORK ORDINARILY UNDERTAKEN IN MEMBERS AND CREDITORS VOLUNTARY LIQUIDATIONS

1. Administration & Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence, e mails and telephone calls
- Maintaining physical case files and electronic case details in our computerised systems
- Review and storage
- Case bordereau reviews and maintenance
- Case planning and administration
- Case reviews
- Preparing reports to interested parties
- Convening and holding meetings of members and creditors and, where appropriate, the Committee

2. Cashiering

- Maintaining and managing the Liquidator's cashbook and bank account(s)
- Ensuring statutory lodgements and taxation affair obligations are met

3. Creditors

- Dealing with creditor correspondence, e mails and telephone calls
- Preparing reports to Creditors and other interested parties
- Maintaining Creditor information within our computerised systems
- Reviewing and adjudicating upon proofs of debt received from Creditors

4. Investigations

- Review and storage of books and records
- Preparing a report pursuant to the Company Directors Disqualification Act (Not in a Members Voluntary Liquidation)
- Conduct investigations into suspicious transactions
- Reviewing books and records to identify any transactions or actions a Liquidator may take against a third party in order to recover funds for the benefit of Creditors

5. Realisation of Assets

- Corresponding with debtors (where appropriate) and attempting to collect outstanding book debts
- Liaising with the Company's bank regarding the closure of the accounts(s)
- Employment of Agents and Solicitors where appropriate to assist in dealing with the above

STATUTORY DISCLOSURE REQUIREMENTS

Legislative requirements state that when an Insolvency Practitioner reports to Creditors, there are certain statutory statements he must make. In order to fully comply with these conditions, we have set out below the statements which apply in these proceedings in this Appendix, rather than in the report itself, with the intention of keeping the report informative for Creditors whom are more likely to be interested in the practical points arising in the insolvency.

The statements which form part of this statutory report which also need to be considered along with it are as follows -

- Please note that no funds have been held with the Insolvency Services Account at any time during the Liquidation, therefore, it has been neither possible nor necessary to reconcile this account with the Secretary of State
- I can confirm that there have been no unrealised assets in this matter

Comments as Regards Liquidator's Remuneration:-

- I attach details of this firm's fee and disbursement recovery policy, which includes details of our current charge out rates
- Creditors/Members should note that a request for further information regarding my fees and expenses should be made within 21 days of receipt of this report, pursuant to Rule 4.49E of the Insolvency Rules 1986, details of which can be found on our website at www.poppletonandappleby.co.uk and selecting Creditors Login, Creditors Guidance Notes, Creditor/Members Rights and Rule 4.49E. A hard copy can be provided upon written request.
- Furthermore, I am obliged to advise Creditors/Members of their right to appeal the level of my remuneration and expenses, pursuant to Rule 4.131 of the Insolvency Rules 1986, a copy of which can be found on our website at www.poppletonandappleby.co.uk and selecting Creditors Login, Creditors Guidance Notes, Creditor/Members Rights and Rule 4.131. This allows Unsecured Creditors/Members, with the permission of the Court or with the concurrence of 5% or more of the Unsecured Creditors/Members (including the Creditor/Member instigating this process) to request further details as regards remuneration and expenses within the period of 21 days from receipt of this report. Secured Creditors have identical rights.
- Unsecured Creditors/Members, with either the permission of the Court or the concurrence of at least 10% of Creditors/Members may apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of the receipt of this report. Secured Creditors have identical rights.

The Magna Heating Co Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

| Statement of Affairs | | From 09/06/2012 To 08/06/2013 | From 09/06/2010 To 08/06/2013 |
|-------------------------|--------------------------------------|----------------------------------|----------------------------------|
| | ASSETS NOT PLEDGED | | |
| NIL | Goodwill | NIL | NIL |
| | Cash at Bank | (1,956 36) | 9 00 |
| 500 00 | Plant & Machinery | NIL | 2,900 00 |
| 900 00 | Office Furniture & Computer Equipmen | NIL | 1,500 00 |
| NIL | Fixtures & Fittings | NIL | NIL |
| 11,000 00 | Motor Vehicles | NIL | 11,000 00 |
| 500 00 | Stock in Trade | NIL | 2,600 00 |
| 133,440 00 | Book Debts | 32,007 69 | 126,620 03 |
| | Interest Gross | 22 53 | 2,741 55 |
| | Interest Net | NIL | 18 30 |
| | Insurance Refund | NIL | 100 00 |
| | Refund of Legal Costs | NIL | 460 00 |
| | | <u>30,073 86</u> | <u>147,948 88</u> |
| | COST OF REALISATIONS | | |
| | Agents Costs | NIL | 1,000 00 |
| | Solicitors Fees | NIL | 567 50 |
| | Sub Contract Labour | NIL | 435 00 |
| | Statutory Advertising | NIL | 209 25 |
| | Statement of Affairs Fee | NIL | 5,630 50 |
| | Stationery, Printing & Carriage | 35 20 | 98 28 |
| | Specific Bond | NIL | 260 00 |
| | Corporation Tax | 43 57 | 561 77 |
| | Storage Costs | (1,035 00) | 3,761 60 |
| | Motor Expenses | NIL | 165 08 |
| | Liquidators Fees | 20,000 00 | 75,000 00 |
| | | <u>(19,043 77)</u> | <u>(87,688 98)</u> |
| | PREFERENTIAL CREDITORS | | |
| (34,662 00) | Wages - DTI | NIL | NIL |
| (7,454 00) | Wages - Employees | NIL | NIL |
| (10,477 00) | Holiday Pay - DTI | NIL | NIL |
| (2,939 00) | Holiday Pay - Employees | NIL | NIL |
| | | <u>NIL</u> | <u>NIL</u> |
| | FLOATING CHARGE CREDITORS | | |
| (28,602 00) | National Westminster Bank plc | 30,051 33 | 30,051 33 |
| | | <u>(30,051 33)</u> | <u>(30,051 33)</u> |
| | UNSECURED CREDITORS | | |
| (171,026 00) | Trade & Expense Creditors | NIL | NIL |
| (273,132 00) | HM Revenue & Customs - PAYE/NIC | NIL | NIL |
| (142,192 00) | HM Revenue & Customs - VAT | NIL | NIL |
| (97,510 00) | Employees - Redundancy | NIL | NIL |
| (91,385 00) | Employees - Pay in Lieu | NIL | NIL |
| (7,000 00) | Directors Loan Accounts | NIL | NIL |
| (30,000 00) | Leasing Companies | NIL | NIL |
| | | <u>NIL</u> | <u>NIL</u> |
| | DISTRIBUTIONS | | |
| (100 00) | Ordinary Shareholders | NIL | NIL |
| | | <u>NIL</u> | <u>NIL</u> |

(750,139.00)

(19,021 24)

30,208 57

REPRESENTED BY
Bank

30,208 57

30,208 57

Time Entry - SIP9 Time & Cost Summary

M7J - The Magna Heating Co Limited
 Project Code POST
 From 09/06/2012 To 08/06/2013

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|------------------------------------|--------------|--------------|----------------------------|----------------------------|---------------|------------------|-------------------------|
| Administration & Planning | 3 50 | 7 50 | 24 60 | 0 00 | 35 60 | 6 303 00 | 177 05 |
| Case specific matters | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 |
| Creditors | 0 00 | 28 30 | 12 60 | 0 00 | 40 90 | 7 534 50 | 184 22 |
| Investigations | 0 00 | 0 00 | 0 00 | 1 00 | 1 00 | 50 00 | 50 00 |
| Realisations of Assets | 20 30 | 34 00 | 29 77 | 0 00 | 84 07 | 17 382 50 | 206 75 |
| Trading | 0 50 | 0 00 | 0 00 | 0 00 | 0 50 | 147 50 | 295 00 |
| Total Hours | 24 30 | 69 80 | 66 97 | 1 00 | 162 07 | 31,417 50 | 193 85 |
| Total Fees Claimed | | | | | | 75,000 00 | |
| Total Disbursements Claimed | | | | | | 3,973 36 | |

Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursements

M7J - The Magna Healing Co Limited
Project Code POST
From 09/06/2012 To 08/06/2013

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest

| Transaction Date | Type and Purpose | Amount |
|------------------|-------------------|----------|
| 31/07/2012 | Storage July 2012 | 115 00 |
| 30/06/2012 | Storage June 2012 | 115 00 |
| 26/09/2012 | Sept Storage | 115 00 |
| 28/11/2012 | Nov Storage | 115 00 |
| 31/12/2012 | Storage Dec 12 | 115 00 |
| 31/08/2012 | August Storage | 115 00 |
| 29/01/2013 | Jan 2013 Storage | 115 00 |
| 31/10/2012 | Storage Oct 12 | 115 00 |
| 28/02/2013 | Storage Feb 13 | 115 00 |
| 31/03/2013 | Storage Mar 13 | 115 00 |
| 30/04/2013 | Storage Apr 13 | 115 00 |
| 31/05/2013 | Storage May 13 | 115 00 |
| Total | | 1,380 00 |

Time Entry - Detailed SIP9 Time & Cost Summary

M7J - The Magna Heating Co Limited
To 08/06/2013
Project Code POST

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|---------------------------------|---------|---------|----------------------------|----------------------------|-------------|---------------|-------------------------|
| 000 Non Analysed | 0 00 | 0 50 | 0 00 | 0 00 | 0 50 | 97 50 | 195 00 |
| 100 Administration & Planning | 0 00 | 3 80 | 53 25 | 0 00 | 57 05 | 7 201 00 | 126 22 |
| 101 Case planning | 0 00 | 0 00 | 0 30 | 0 00 | 0 30 | 48 00 | 160 00 |
| 103 Appointment notification | 0 00 | 0 00 | 2 50 | 0 00 | 2 50 | 400 00 | 160 00 |
| 104 Maintenance of records | 0 70 | 0 20 | 19 60 | 0 30 | 20 80 | 2 612 50 | 125 60 |
| 105 Statutory reporting | 6 30 | 0 00 | 7 10 | 0 00 | 13 40 | 2 942 50 | 219 59 |
| 107 Case Monitoring | 6 70 | 17 80 | 36 15 | 0 00 | 60 65 | 11 087 50 | 182 81 |
| Administration & Planning | 13 70 | 22 30 | 118 90 | 0 30 | 155 20 | 24 389 00 | 157 15 |
| 500 Creditors | 0 00 | 35 30 | 29 70 | 0 00 | 65 00 | 11 431 50 | 175 87 |
| 501 Communication | 0 00 | 3 00 | 40 45 | 0 00 | 43 45 | 7 057 00 | 162 42 |
| 502 Claims inc emp prefs | 2 00 | 10 50 | 0 00 | 0 00 | 12 50 | 2 637 50 | 211 00 |
| 504 Committee Reporting | 0 00 | 0 20 | 0 00 | 0 00 | 0 20 | 39 00 | 195 00 |
| Creditors | 2 00 | 49 00 | 70 15 | 0 00 | 121 15 | 21 165 00 | 174 70 |
| 200 Investigations | 0 00 | 0 20 | 2 50 | 1 00 | 3 70 | 489 00 | 132 16 |
| 202 CODA reports | 1 50 | 0 00 | 2 00 | 0 00 | 3 50 | 762 50 | 217 85 |
| Investigations | 1 50 | 0 20 | 4 50 | 1 00 | 7 20 | 1 231 50 | 173 82 |
| 300 Realisation of assets | 1 00 | 4 20 | 0 00 | 0 00 | 5 20 | 1 114 00 | 214 23 |
| 303 Debt collection | 0 00 | 12 50 | 117 08 | 0 00 | 129 58 | 20 093 50 | 155 07 |
| 304 Sale of prop bus and ass | 0 00 | 0 90 | 3 10 | 0 00 | 4 00 | 671 50 | 167 88 |
| 305 Legal matters | 40 60 | 24 00 | 0 00 | 0 00 | 64 60 | 16 657 00 | 257 85 |
| 314 Creditors Meetings | 2 00 | 0 60 | 0 00 | 0 00 | 2 00 | 590 00 | 295 00 |
| Realisations of Assets | 43 60 | 41 60 | 120 18 | 0 00 | 205 38 | 39 126 00 | 190 51 |
| 401 Management of operations | 0 50 | 0 00 | 0 00 | 0 00 | 0 50 | 147 50 | 295 00 |
| 403 On going employee issues | 13 10 | 11 80 | 10 10 | 0 00 | 35 00 | 7 781 50 | 222 33 |
| Trading | 13 60 | 11 80 | 10 10 | 0 00 | 35 50 | 7 929 00 | 223 35 |
| Total Hours | 74 40 | 124 90 | 323 83 | 1 30 | 524 43 | 93 860 50 | 178 98 |
| Total Fees Claimed | | | | | | 75 000 00 | |

Time Entry - SLP9 Time & Cost Summary Category 2 Disbursements

M7J - The Magna Hoaling Co Limited
Project Code POST
To 08/06/2013

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest

| Transaction Date | Type and Purpose | Amount |
|------------------|------------------------------------|----------|
| 30/04/2012 | Storage Charges to 31 03 12 | 115 00 |
| 23/11/2011 | Milage | 19 80 |
| 31/07/2012 | Storage July 2012 | 115 00 |
| 29/02/2012 | Storage Feb 12 | 115 00 |
| 30/06/2012 | Storage June 2012 | 115 00 |
| 06/06/2012 | Storage Charges for May 2012 | 115 00 |
| 26/09/2012 | Sept Storage | 115 00 |
| 31/10/2011 | Storage | 115 00 |
| 28/11/2012 | Nov Storage | 115 00 |
| 31/01/2012 | Storage Jan 12 | 115 00 |
| 30/11/2011 | Storage 30 11 11 | 115 00 |
| 18/10/2011 | Storage Charges Sept 2011 | 115 00 |
| 31/12/2012 | Storage Dec 12 | 115 00 |
| 31/08/2012 | August Storage | 115 00 |
| 13/10/2011 | Storage charge to 31st August 2011 | 1 610 00 |
| 29/01/2013 | Jan 2013 Storage | 115 00 |
| 28/03/2012 | Storage | 115 00 |
| 31/12/2011 | Storage Dec 11 | 115 00 |
| 31/10/2012 | Storage Oct 12 | 115 00 |
| 28/02/2013 | Storage Feb 13 | 115 00 |
| 31/03/2013 | Storage Mar 13 | 115 00 |
| 30/04/2013 | Storage Apr 13 | 115 00 |
| 31/05/2013 | Storage May 13 | 115 00 |
| Total | | 4,044 80 |