

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020
FOR
CASPER DOUGLAS PROPERTIES LTD**

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for the Year Ended 31 July 2020**

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CASPER DOUGLAS PROPERTIES LTD

COMPANY INFORMATION
for the Year Ended 31 July 2020

DIRECTOR: R C Harding

SECRETARY: R C Harding

REGISTERED OFFICE: Booth Street Chambers
Ashton-under-Lyne
Lancashire
OL6 7LQ

REGISTERED NUMBER: 04234803 (England and Wales)

ACCOUNTANTS: Moss & Williamson Limited
Chartered Accountants
Booth Street Chambers
Ashton-under-Lyne
Lancashire
OL6 7LQ

ABRIDGED BALANCE SHEET
31 July 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Investments	4		150		150
Investment property	5		<u>525,000</u>		<u>845,000</u>
			<u>525,150</u>		<u>845,150</u>
CURRENT ASSETS					
Debtors		310,149		133,450	
Cash at bank		<u>1,090</u>		<u>15,369</u>	
		<u>311,239</u>		<u>148,819</u>	
CREDITORS					
Amounts falling due within one year		<u>34,957</u>		<u>46,878</u>	
NET CURRENT ASSETS			<u>276,282</u>		<u>101,941</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>801,432</u>		<u>947,091</u>
CREDITORS					
Amounts falling due after more than one year	6		(341,523)		(454,657)
PROVISIONS FOR LIABILITIES			<u>(4,841)</u>		<u>(10,308)</u>
NET ASSETS			<u>455,068</u>		<u>482,126</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	8		20,639		35,541
Retained earnings			<u>434,329</u>		<u>446,485</u>
SHAREHOLDERS' FUNDS			<u>455,068</u>		<u>482,126</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 July 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 July 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 April 2021 and were signed by:

R C Harding - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2020**

1. STATUTORY INFORMATION

Casper Douglas Properties Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investments in associates

Investments in associate undertakings are recognised at cost.

Investment property

Investment properties are included in the balance sheet at their open market value and the aggregate surplus/deficit transferred to the revaluation reserve. In accordance with Standard Accounting Practice, the investment properties are not depreciated.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2020

4. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 August 2019	
and 31 July 2020	<u>150</u>
NET BOOK VALUE	
At 31 July 2020	<u>150</u>
At 31 July 2019	<u>150</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 August 2019	845,000
Disposals	<u>(320,000)</u>
At 31 July 2020	<u>525,000</u>
NET BOOK VALUE	
At 31 July 2020	<u>525,000</u>
At 31 July 2019	<u>845,000</u>

Fair value at 31 July 2020 is represented by:

	£
Valuation in 2020	<u>525,000</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2020 £	2019 £
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>161,904</u>	<u>158,354</u>
Repayable by instalments		
Bank loan due after 5 years	<u>136,376</u>	<u>202,634</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2020 £	2019 £
Bank loans	<u>191,324</u>	<u>318,012</u>

The bank loans are secured on the properties to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2020

8. RESERVES

	Fair value reserve £
At 1 August 2019	35,541
Disposal of property	(28,772)
Deferred tax adjustment	13,870
	<hr/>
At 31 July 2020	<u>20,639</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.