

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2014

FOR

A & E PLUMBING & HEATING LIMITED



A & E PLUMBING & HEATING LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A & E PLUMBING & HEATING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2014

DIRECTOR: S Ellis

SECRETARY: Mrs J Ellis

REGISTERED OFFICE: 36 Willow Garth
Eastrington
Goole
East Yorkshire
DN14 7QP

REGISTERED NUMBER: 04234280 (England and Wales)

ACCOUNTANTS: Flemingate - Accountancy and Taxation
1 Village Courtyard
High Street
Holme on Spalding Moor
York
North Yorkshire
YO43 4AA

ABBREVIATED BALANCE SHEET
30TH APRIL 2014

	Notes	30.4.14 £	30.4.13 £
FIXED ASSETS			
Tangible assets	2	3,699	4,910
CURRENT ASSETS			
Stocks		2,000	-
Debtors		3,873	7,388
Cash at bank		57,584	47,274
		<u>63,457</u>	<u>54,662</u>
CREDITORS			
Amounts falling due within one year		<u>64,834</u>	<u>57,114</u>
NET CURRENT LIABILITIES		<u>(1,377)</u>	<u>(2,452)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,322</u>	<u>2,458</u>
CREDITORS			
Amounts falling due after more than one year	3	-	(669)
PROVISIONS FOR LIABILITIES		<u>(611)</u>	<u>(825)</u>
NET ASSETS		<u><u>1,711</u></u>	<u><u>964</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	4	4
Profit and loss account		<u>1,707</u>	<u>960</u>
SHAREHOLDERS' FUNDS		<u><u>1,711</u></u>	<u><u>964</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued

30TH APRIL 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19th December 2014 and were signed by:

A handwritten signature in black ink, appearing to read 'S. Ellis', with a long horizontal flourish extending to the right.

S. Ellis - Director

A & E PLUMBING & HEATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2013	
and 30th April 2014	12,630
DEPRECIATION	
At 1st May 2013	7,720
Charge for year	1,211
	8,931
NET BOOK VALUE	
At 30th April 2014	3,699
At 30th April 2013	4,910

A & E PLUMBING & HEATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2014

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	30.4.14	30.4.13
	£	£
Repayable by instalments	-	669
	<u> </u>	<u> </u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14	30.4.13
			£	£
4	Ordinary	£ 1	4	4
			<u> </u>	<u> </u>

5. **ULTIMATE PARENT COMPANY**

The ultimate controlling party of the company are the director, Mr S Ellis and Mrs J Ellis who each own 50% of the shares.

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year the company traded with the director by way of directors current account. The amount owing to the director at the start of the period was £ 39,246. Throughout the period the director introduced funds of £ 34,284 and withdrew funds of £ 26,588. The amount still owing to the director at the balance sheet date was £ 46,942.