

Registered Number:04234049

England and Wales

Local Plumbing Solutions Ltd

Unaudited Financial Statements

For the year ended 30 June 2018

Statement of Financial Position

As at 30 June 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	42,521	35,548
		42,521	35,548
Current assets			
Inventories	3	250	250
Trade and other receivables	4	15	3,749
Cash and cash equivalents		2,171	4,318
		2,436	8,317
Trade and other payables: amounts falling due within one year	5	(42,941)	(42,731)
Net current liabilities		(40,505)	(34,414)
Total assets less current liabilities		2,016	1,134
Trade and other payables: amounts falling due after more than one year	6	(81)	(815)
Net assets		1,935	319
Capital and reserves			
Called up share capital		3	2
Retained earnings		1,932	317
Shareholders' funds		1,935	319

For the year ended 30 June 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 18 November 2018 and were signed by:

T Carr Director

Local Plumbing Solutions Ltd

Notes to the Financial Statements

For the year ended 30 June 2018

Statutory Information

Local Plumbing Solutions Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 04234049.

Registered address:

Tudor View
Meadow Lane
Fulford
Stoke on Trent
ST10 1AQ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	nil
Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	25% Reducing balance

Inventories

Inventories are value at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straightline basis over the period of the lease.

Local Plumbing Solutions Ltd

Notes to the Financial Statements Continued
For the year ended 30 June 2018

2. Property, plant and equipment

	Land and buildings	Plant and machinery	Motor vehicles	Fixtures and fittings	Total
Cost or valuation	£	£	£	£	£
At 01 July 2017	28,654	4,221	31,872	3,899	68,646
Additions	-	7,038	4,550	-	11,588
At 30 June 2018	28,654	11,259	36,422	3,899	80,234
Provision for depreciation and impairment					
At 01 July 2017	-	4,027	25,575	3,496	33,098
Charge for year	-	1,807	2,708	100	4,615
At 30 June 2018	-	5,834	28,283	3,596	37,713
Net book value					
At 30 June 2018	28,654	5,425	8,139	303	42,521
At 30 June 2017	28,654	194	6,297	403	35,548

3. Inventories

	2018	2017
	£	£
Stocks	250	250

4. Trade and other receivables

	2018	2017
	£	£
Trade debtors	-	72
Other debtors	15	3,677
	15	3,749

5. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	-	1
Taxation and social security	32,048	30,895
Other creditors	10,893	11,835
	42,941	42,731

Local Plumbing Solutions Ltd

Notes to the Financial Statements Continued

For the year ended 30 June 2018

6. Trade and other payables: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	81	815

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.