

# **Local Plumbing Solutions Limited**

Company No 4234049

## **Abbreviated Financial Statements**

for the year ended

**30 June 2009**

Prepared by  
**Geoffrey F. Stephens**  
*Chartered Accountant*  
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**ST10 1UE**

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# Local Plumbing Solutions Limited

## Abbreviated balance sheet as at 30 June 2009

	Note	£	£	2008 £
<b>Fixed Assets</b>				
Tangible assets	2		33,325	34,879
<b>Current assets</b>				
Stock		250		250
Debtors		1,212		2,727
Cash at bank and in hand		<u>2,189</u>		<u>204</u>
		3,651		3,181
<b>Creditors: amounts falling due within one year</b>		<u>(18,387)</u>		<u>(35,257)</u>
<b>Net current assets/(liabilities)</b>			<u>(14,736)</u>	<u>(32,076)</u>
Total assets less current liabilities			18,589	2,803
<b>Creditors: amounts falling due after more than one year</b>			<u>(1,399)</u>	<u>(2,304)</u>
<b>Total net assets</b>			<u>17,190</u>	<u>499</u>
<b>Capital and reserves</b>				
Called up share capital	3		2	2
Profit and loss account			<u>17,188</u>	<u>497</u>
			<u>17,190</u>	<u>499</u>

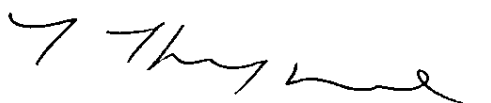
For the year ended 30 June 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit or loss for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These accounts were approved by the board of directors on

2010 and were signed on its behalf by

**T Thynne**  
Director

  
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# Local Plumbing Solutions Limited

## Notes to the accounts

### **1 Accounting policies**

The following accounting policies have been consistently applied in dealing with items which are considered material in relation to the company's financial statements

#### ***Basis of preparation***

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities effective from April 2008

#### ***Depreciation***

Depreciation is provided by the company to write off the cost or valuation less the estimated residual value of tangible fixed assets over their estimated useful economic lives. It is calculated on cost at the following rates

Fixtures, fittings and equipment	25% per annum
Motor vehicles	25% per annum

#### ***Stocks***

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

#### ***Taxation***

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax on all timing differences that have originated and not reversed by the balance sheet date.

# Local Plumbing Solutions Limited

## Notes to the accounts

### 2 Tangible fixed assets

	Plant and Equipment	Office Equipment	Motor vehicles	Freehold Property	Total
Cost	£	£	£	£	£
As at 30 June 2008	3,221	2,812	13,600	28,654	48,287
Additions	-	-	-	-	-
As at 30 June 2009	3,221	2,812	13,600	28,654	48,287
<b>Depreciation</b>					
As at 30 June 2008	2,446	2,044	8,918	-	13,408
For the year	193	192	1,169	-	1,554
As at 30 June 2009	2,639	2,236	10,087	-	14,962
<b>Net book value</b>					
At 30 June 2008	775	768	4,682	28,654	34,879
At 30 June 2009	582	576	3,513	28,654	33,325

There were no capital commitments at 30 June 2008 or 2009

### 3 Share capital

	2009 £	2008 £
Authorised 1000 ordinary shares of £1 per share	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid 2 ordinary shares of £1 per share	<u>2</u>	<u>2</u>