

4234049

AA PLUMBING & HOMECARE LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2004



AA PLUMBING & HOMECARE LIMITED

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AA PLUMBING & HOMECARE LIMITED

Registered in England

Company Number 4234049

COMPANY INFORMATION

REGISTERED OFFICE

Tudor View
Meadow Lane
Fulford
Stoke-on-Trent
ST11 9RZ

DIRECTORS

Kevan Carr
Tina Valerie Thynne

SECRETARY

Tina Valerie Thynne

ACCOUNTANTS

H.G.C. Hulse & Co
Lloyds Bank Chambers
4 Weston Road
Meir
Stoke-on-Trent
ST3 6RS

BANKERS

NatWest Bank PLC
46 High Street
Cheadle
Stoke-on-Trent
ST10 1AQ

AA PLUMBING & HOMECARE LIMITED**DIRECTORS REPORT****FOR THE YEAR ENDED 30 JUNE 2004*****Activities***

The company conducts business principally as plumbing contractors.

Directors and their Interest in Shares

The directors in office at the end of the year together with details of their interest in the share capital of the company was as follows:

		<u>2004</u>	<u>2003</u>
Kevan Carr	ordinary shares of £1 each	1	1
Tina Valerie Thynne	" " " "	1	1

Taxation Status of the Company

The company is a close company within the provisions of the Income and Corporation Taxes Act 1988.

Political and Charitable Contributions

There were no political or charitable donations during the year.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.

The Directors Report was approved by the board on 3rd December 2004 and signed on its behalf by:


Tina Valerie Thynne, Secretary

Registered Office
Tudor View
Meadow Lane
Fulford
Stoke-on-Trent
ST11 9RZ

AA PLUMBING & HOMECARE LIMITED**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2004**

		2004	2003
	Notes	£	£
<u>Turnover</u>	2.	102056	90832
Cost of sales		16618	11674
<u>Gross Profit</u>		85438	79158
Administrative expenses		51515	51380
<u>Operating Profit</u>	3.	33923	27778
Interest receivable		106	29
Interest payable and similar charges		481	644
<u>Profit on ordinary activities before taxation</u>		33548	27163
Taxation	5.	5275	4408
<u>Profit on ordinary activities after taxation</u>		28273	22755
Dividends paid		19386	15840
<u>Retained Profit</u>		8887	6915
Profit and loss account at 1 July 2003		6482	(433)
<u>Profit and loss account at 30 June 2004</u>		15369	6482

There were no recognised gains or losses other than the profit for the period stated above.

The attached notes 1 to 13 form part of these accounts.

AA PLUMBING & HOMECARE LIMITED**BALANCE SHEET AS AT 30 JUNE 2004**

	Notes	2004 £	2003 £
Fixed Assets			
Tangible assets	6.	32988	23808
Current Assets			
Stocks	7.	0	0
Debtors	8.	0	868
Cash at bank		20223	278
		<u>20223</u>	<u>1146</u>
Creditors: Amounts falling due within one year	9.	(22396)	(11345)
Net Current Liabilities		<u>(2173)</u>	<u>(10199)</u>
Total Assets less Current Liabilities		<u>30815</u>	<u>13609</u>
Creditors: Amounts falling due within two to five years	10.	15444	7125
Net Assets		<u>15371</u>	<u>6484</u>
Capital and Reserves			
Called Up Share Capital	11.	2	2
Profit and Loss Account		15369	6482
Shareholders Funds		<u>15371</u>	<u>6484</u>

The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the year ended 30th June 2004 and no notice has been deposited under section 249B(2).

The directors acknowledge their responsibility for: -

- (i) Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.
- (ii) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities 2002.

The financial statements were approved by the board on 3rd December 2004 and signed on its behalf by:

.....
Kevan Carr, Director

The attached notes 1 to 13 form part of these accounts.

AA PLUMBING & HOMECARE LIMITED**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004****1. Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

(a) Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

(b) Turnover

Turnover represents the amounts invoiced, excluding value added tax, in respect of the sale of goods and services to customers.

(c) Taxation

The charge for taxation is based on the profit for the year. Full provision for deferred taxation is made (where material) under the liability method as directed by FRS 19.

(d) Depreciation

Depreciation is calculated to write down the cost of fixed assets to their estimated residual value over their expected useful lives.

The rates and method of calculation used are as follows:—

Motor Vehicles	—	25% of the reducing balance.
Plant and equipment	—	25% of the reducing balance.
Fixtures and office equipment	—	25% of the reducing balance.

2. Turnover

The turnover and pre-tax profit are attributable to the principal activity of the company carried out wholly in the United Kingdom.

3. Operating Profit

	2004 £	2003 £
Operating Profit is arrived at after charging/(crediting)		
Depreciation of owned tangible fixed assets	861	522
Depreciation of fixed assets held under hire purchase contracts	5134	2412
	<hr/>	<hr/>

4. Directors

	£	£
<i>(a) Emoluments</i>		
Management remuneration	15744	15744
	<hr/>	<hr/>

5. Tax on Profit on Ordinary Activities

	£	£
Based on the profit for the year:—		
Corporation Tax at 19% (2003 19%)	5275	4408
	<hr/>	<hr/>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

6. Tangible Fixed Assets	Plant & Equip't	Office Equip't	Motor Vehicles	Freehold Property
<i>Cost</i>				
At 1 July 2003	1000	1711	9650	15000
Additions	1875	0	13300	0
Disposals	0	0	0	0
At 30 June 2004	2875	1711	22950	15000
<i>Depreciation</i>				
At 1 July 2003	437	704	2412	0
Charge for the year	609	252	5134	0
On disposals	0	0	1000	0
At 30 June 2004	1046	956	7546	0
<i>Net Book Value</i>				
At 1 July 2003	563	1007	7238	15000
At 30 June 2004	1829	755	15404	15000

The Net Book Value of assets held under hire purchase contracts is £15404

7. Stocks	2004 £	2003 £
Stock in trade	0	0
8. Debtors	£	£
Trade debtors	0	0
Other debtors and prepayments	0	868
	0	868
9. Creditors: Amounts falling due within one year	£	£
Trade creditors	0	960
Corporation tax	5275	4408
Other taxes and social security costs	1622	0
Bank loan and overdraft	3438	2127
Directors current account	5813	435
Obligations under hire purchase contracts	5048	2375
Accruals	1200	1040
	22396	11345

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

	2004 £	2003 £
10. Creditors: Amounts falling due within two to five years		
Obligations under hire purchase contracts	15444	7125
	<u> </u>	<u> </u>
11. Called up share capital		
	£	£
<i>Authorised</i>		
1000 ordinary shares of £1 each	1000	1000
	<u> </u>	<u> </u>
<i>Allotted and fully paid</i>		
2 ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>
12. Shareholders funds	£	£
Reconciliation of movements in shareholders funds:		
Opening shareholders funds	6484	(431)
Issue of share capital	0	0
Increase in shareholders funds – Retained Profit	8887	6915
Closing shareholders funds	<u>15371</u>	<u>6484</u>
13. Related Parties		

Creditors includes an amount of £5813 (2003 £435) owed by the company to Mr Kevan The Carr the managing director. The balance arises as a result of advances made by the director in addition to the opening balance. At no time during the year was the directors current account overdrawn.