

**A & E CONTRACTS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

S J Accountancy Services Ltd

Hampton House
Longfield Road
Leamington Spa
Warwickshire
CV31 1XB

A & E Contracts Ltd
Company No. 04233904
Abbreviated Balance Sheet 31 March 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		181,820		186,213
			181,820		186,213
CURRENT ASSETS					
Debtors		2,280		1,653	
Cash at bank and in hand		1,755		6,172	
		4,035		7,825	
Creditors: Amounts Falling Due Within One Year					
		(348,779)		(55,597)	
NET CURRENT ASSETS (LIABILITIES)			(344,744)		(47,772)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			(162,924)		138,441
Creditors: Amounts Falling After More Than One Year					
	3		(72,132)		(380,808)
NET ASSETS			(235,056)		(242,367)
CAPITAL AND RESERVES					
Called up share capital	4		110		110
Profit and Loss account			(235,166)		(242,477)
SHAREHOLDERS' FUNDS			(235,056)		(242,367)

A & E Contracts Ltd
Company No. 04233904
Abbreviated Balance Sheet (continued) 31 March 2014

For the year ending 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Anthony Ellard

14/11/2014

A & E Contracts Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
Plant & Machinery	25%
Motor Vehicles	25%
Fixtures & Fittings	25%
Computer Equipment	25%

2 . Tangible Assets

	Total
Cost	£
As at 1 April 2013	245,893
Disposals	(14,400)
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As at 31 March 2014	231,493
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Depreciation	
As at 1 April 2013	59,680
Provided during the period	2,951
Disposals	(12,958)
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As at 31 March 2014	49,673
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Net Book Value	
As at 31 March 2014	181,820
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As at 1 April 2013	186,213
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3 . Creditors: Amounts Falling After More Than One Year

	2014	2013
	£	£
Directors loan account	-	294,646
Mortgage (Long term liabilities - creditors > 1 year)	72,132	86,162
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	72,132	380,808
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A & E Contracts Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2014

4 . Share Capital

	Value	Number	2014	2013
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1.000	100	100	100
Ordinary B shares	1.000	10	10	10
		110	110	110

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