

Registered Number 04233679

ALBION TRADING GB LIMITED

Abbreviated Accounts

30 June 2010

Balance Sheet as at 30 June 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	84,071	79,605
Investments	3	<u>4,500</u>	<u>4,500</u>
Total fixed assets		88,571	84,105
Current assets			
Stocks		55,762	0
Debtors		35,302	70,881
Cash at bank and in hand		27,918	87,260
Total current assets		<u>118,982</u>	<u>158,141</u>
Creditors: amounts falling due within one year		(30,962)	(15,329)
Net current assets		88,020	142,812
Total assets less current liabilities		<u>176,591</u>	<u>226,917</u>
 Total net Assets (liabilities)		 176,591	 226,917
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>176,491</u>	<u>226,817</u>
Shareholders funds		<u>176,591</u>	<u>226,917</u>

- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 March 2011

And signed on their behalf by:

Mr G Sherring, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2010

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 June 2009	85,965
additions	7,500
disposals	0
revaluations	0
transfers	0
At 30 June 2010	<u>93,465</u>
Depreciation	
At 30 June 2009	6,360
Charge for year	3,034
on disposals	0
At 30 June 2010	<u>9,394</u>
Net Book Value	
At 30 June 2009	79,605
At 30 June 2010	<u>84,071</u>

No additional information.

3 Investments (fixed assets)

Fixed asset investments are stated at cost less provision for diminution in value.

4 Related party disclosures

At the balance sheet date G Sherring was owed £13,913 and P Berry £150. Both are directors and shareholders of the company.