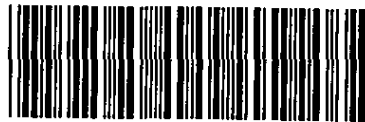


**ALBION TRADING GB LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2013**

WEDNESDAY



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COMPANIES HOUSE

# ALBION TRADING GB LIMITED

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# ALBION TRADING GB LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		82,462		84,094
<b>Current assets</b>					
Stocks		73,500		68,000	
Debtors		75,390		49,410	
Cash at bank and in hand		70,910		84,532	
		219,800		201,942	
<b>Creditors amounts falling due within one year</b>		(134,346)		(121,049)	
<b>Net current assets</b>			85,454		80,893
<b>Total assets less current liabilities</b>			167,916		164,987
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			167,816		164,887
<b>Shareholders' funds</b>			167,916		164,987

For the financial year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 7-3-14

  
Mr G Sherring  
Director

Company Registration No. 4233679

# ALBION TRADING GB LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings freehold	see below
Computer equipment	33% straight line
Motor vehicles	25% reducing balance

No depreciation is provided on freehold property as it is the company's policy to maintain these assets in a continual state of sound repair. The useful economic lives of these assets are thus so long and residual values so high that any depreciation would not be material. Residual values are based on prices prevailing at the date of acquisition or subsequent valuation. Provision is made in the profit and loss account for any permanent diminution in value.

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value

# ALBION TRADING GB LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2013

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 July 2012	97,465
Additions	650
	<u>          </u>
At 30 June 2013	98,115
	<u>          </u>
<b>Depreciation</b>	
At 1 July 2012	13,371
Charge for the year	2,282
	<u>          </u>
At 30 June 2013	15,653
	<u>          </u>
<b>Net book value</b>	
At 30 June 2013	82,462
	<u>          </u>
At 30 June 2012	84,094
	<u>          </u>

### 3 Share capital

2013                      2012  
£                              £

#### Allotted, called up and fully paid

51 A Ordinary shares of £1 each	51	51
49 B Ordinary shares of £1 each	49	49
	<u>          </u>	<u>          </u>
	100	100
	<u>          </u>	<u>          </u>