

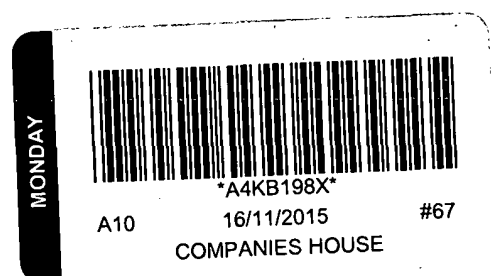
REGISTERED NUMBER: 04233647 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2015

for

Greatrex Buying Services Limited



Greatrex Buying Services Limited

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for the Year Ended 30 June 2015**

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Greatrex Buying Services Limited

**Company Information
for the Year Ended 30 June 2015**

DIRECTOR: S Kugelmann

SECRETARY: J Greatrex

REGISTERED OFFICE: 6 Lichfield Street
Burton-on-Trent
Staffordshire
DE14 3RD

REGISTERED NUMBER: 04233647 (England and Wales)

ACCOUNTANTS: Bourne & Co
Chartered Accountants
6 Lichfield Street
Burton-on-Trent
Staffordshire
DE14 3RD

Greatrex Buying Services Limited (Registered number: 04233647)

**Abbreviated Balance Sheet
30 June 2015**

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>14,029</u>		<u>18,707</u>
			14,029		18,707
CURRENT ASSETS					
Stocks		2,747		9,127	
Debtors		10,371		7,452	
Cash at bank		<u>21,479</u>		<u>30,257</u>	
		34,597		46,836	
CREDITORS					
Amounts falling due within one year	4	<u>18,858</u>		<u>16,665</u>	
NET CURRENT ASSETS			<u>15,739</u>		<u>30,171</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			29,768		48,878
CREDITORS					
Amounts falling due after more than one year	4		-		(3,652)
PROVISIONS FOR LIABILITIES			<u>(2,806)</u>		<u>(3,741)</u>
NET ASSETS			<u>26,962</u>		<u>41,485</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 June 2015

	Notes	30.6.15 £	30.6.14 £
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>26,862</u>	<u>41,385</u>
SHAREHOLDERS' FUNDS		<u>26,962</u>	<u>41,485</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

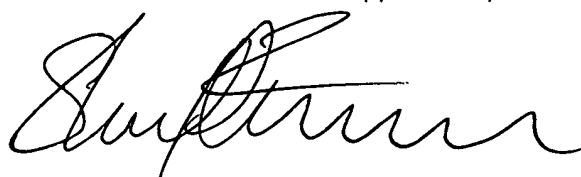
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 October 2015 and were signed by:

 27/10/15

S Kugelmann - Director

Greatrex Buying Services Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, has been amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Greatrex Buying Services Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014 and 30 June 2015	<u>15,000</u>
AMORTISATION	
At 1 July 2014 and 30 June 2015	<u>15,000</u>
NET BOOK VALUE	
At 30 June 2015	<u>-</u>
At 30 June 2014	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014 and 30 June 2015	<u>31,773</u>
DEPRECIATION	
At 1 July 2014	13,066
Charge for year	<u>4,678</u>
At 30 June 2015	<u>17,744</u>
NET BOOK VALUE	
At 30 June 2015	<u>14,029</u>
At 30 June 2014	<u>18,707</u>

4. CREDITORS

Creditors include an amount of £3,652 (30.6.14 - £6,931) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>