

**REGISTERED NUMBER: 04233647 (England and Wales)**

**Abbreviated Unaudited Accounts  
for the Year Ended 30 June 2016  
for  
Greatrex Buying Services Limited**



**Greatrex Buying Services Limited**

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for the Year Ended 30 June 2016**

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**Greatrex Buying Services Limited**

**Company Information  
for the Year Ended 30 June 2016**

**DIRECTOR:**

S Kugelmann

**SECRETARY:**

J Greatrex

**REGISTERED OFFICE:**

6 Lichfield Street  
Burton-on-Trent  
Staffordshire  
DE14 3RD

**REGISTERED NUMBER:**

04233647 (England and Wales)

Abbreviated Balance Sheet  
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>108</u>		<u>14,029</u>
			108		14,029
<b>CURRENT ASSETS</b>					
Stocks		5,057		2,747	
Debtors		9,370		10,371	
Cash at bank		<u>22,238</u>		<u>21,479</u>	
		36,665		34,597	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>18,024</u>		<u>18,858</u>	
<b>NET CURRENT ASSETS</b>			<u>18,641</u>		<u>15,739</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			18,749		29,768
<b>PROVISIONS FOR LIABILITIES</b>			<u>22</u>		<u>2,806</u>
<b>NET ASSETS</b>			<u>18,727</u>		<u>26,962</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>18,627</u>		<u>26,862</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>18,727</u>		<u>26,962</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**30 June 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 December 2016 and were signed by:

 22/12/16

S Kugelmann, Director

## **Greatrex Buying Services Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 30 June 2016**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, has been amortised evenly over its estimated useful life of ten years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

**Greatrex Buying Services Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2016**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	
and 30 June 2016	<u>15,000</u>
<b>AMORTISATION</b>	
At 1 July 2015	
and 30 June 2016	<u>15,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>-</u>
At 30 June 2015	<u>-</u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	31,773
Disposals	<u>(25,210)</u>
At 30 June 2016	<u>6,563</u>
<b>DEPRECIATION</b>	
At 1 July 2015	17,744
Charge for year	36
Eliminated on disposal	<u>(11,325)</u>
At 30 June 2016	<u>6,455</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>108</u>
At 30 June 2015	<u>14,029</u>

**4. CREDITORS**

Creditors include an amount of £0 (30.6.15 - £3,652) for which security has been given.

**Greatrex Buying Services Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2016**

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>