

REGISTERED NUMBER: 4233647 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 30 June 2010
for
Greatrex Buying Services Limited**

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for the Year Ended 30 June 2010**

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Greatrex Buying Services Limited

**Company Information
for the Year Ended 30 June 2010**

DIRECTOR: S Kugelmann

SECRETARY: J Greatrex

REGISTERED OFFICE: 6 Lichfield Street
Burton-on-Trent
Staffordshire
DE14 3RD

REGISTERED NUMBER: 4233647 (England and Wales)

Greatrex Buying Services Limited (Registered number: 4233647)

**Abbreviated Balance Sheet
30 June 2010**

	Notes	30 6 10 £	£	30 6 09 £	£
FIXED ASSETS					
Intangible assets	2		1,500		3,000
Tangible assets	3		<u>609</u>		<u>812</u>
			2,109		3,812
CURRENT ASSETS					
Stocks		19,697		9,712	
Debtors		11,302		10,230	
Cash at bank		<u>26,881</u>		<u>7,942</u>	
		57,880		27,884	
CREDITORS					
Amounts falling due within one year		<u>22,348</u>		<u>11,444</u>	
NET CURRENT ASSETS			<u>35,532</u>		<u>16,440</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			37,641		20,252
PROVISIONS FOR LIABILITIES			<u>128</u>		<u>171</u>
NET ASSETS			<u>37,513</u>		<u>20,081</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>37,413</u>		<u>19,981</u>
SHAREHOLDERS' FUNDS			<u>37,513</u>		<u>20,081</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

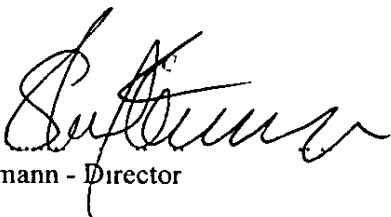
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 June 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 16/12/2010 and were signed by

A handwritten signature in black ink, appearing to read 'S Kugelmann', written over a horizontal line.

S Kugelmann - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009 and 30 June 2010	<u>15,000</u>
AMORTISATION	
At 1 July 2009	12,000
Charge for year	<u>1,500</u>
At 30 June 2010	<u>13,500</u>
NET BOOK VALUE	
At 30 June 2010	<u>1,500</u>
At 30 June 2009	<u>3,000</u>

Greatrex Buying Services Limited (Registered number: 4233647)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2010**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	
and 30 June 2010	<u>5,806</u>
DEPRECIATION	
At 1 July 2009	4,994
Charge for year	<u>203</u>
At 30 June 2010	<u>5,197</u>
NET BOOK VALUE	
At 30 June 2010	<u>609</u>
At 30 June 2009	<u>812</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			30 6 10	30 6 09
Number	Class	Nominal value	£	£
100	Ordinary	£1 00	<u>100</u>	<u>100</u>