

Registration number 4232595

Chris Rowlands & Co Limited

Abbreviated accounts

for the year ended 30 June 2010

THURSDAY



A1591PZE

A16

16/12/2010

281

COMPANIES HOUSE

Chris Rowlands & Co Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Chris Rowlands & Co Limited

**Abbreviated balance sheet
as at 30 June 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		6,544		7,540
Current assets					
Debtors		138,478		160,914	
Cash at bank and in hand		72,053		88,929	
		<u>210,531</u>		<u>249,843</u>	
Creditors: amounts falling due within one year		<u>(18,658)</u>		<u>(19,626)</u>	
Net current assets			<u>191,873</u>		<u>230,217</u>
Total assets less current liabilities			198,417		237,757
Provisions for liabilities			<u>(401)</u>		<u>(373)</u>
Net assets			<u>198,016</u>		<u>237,384</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			197,916		237,284
Shareholders' funds			<u>198,016</u>		<u>237,384</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Chris Rowlands & Co Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2010**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 2 December 2010 and signed on its behalf by

C M Rowlands
Director



Registration number 4232595

The notes on pages 3 to 4 form an integral part of these financial statements.

Chris Rowlands & Co Limited

Notes to the abbreviated financial statements for the year ended 30 June 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the amounts earned on goods and services provided during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	15% per annum on reducing balance
Fixtures, fittings and equipment	-	15% per annum on reducing balance

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Chris Rowlands & Co Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2010**

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 July 2009	17,953	
Additions	280	
At 30 June 2010	<u>18,233</u>	
Depreciation		
At 1 July 2009	10,413	
Charge for year	1,276	
At 30 June 2010	<u>11,689</u>	
Net book values		
At 30 June 2010	<u>6,544</u>	
At 30 June 2009	<u>7,540</u>	
3. Share capital	2010 £	2009 £
Allotted, called up and fully paid 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>