LINKHAVEN LIMITED

Registered number: 04232518

Balance Sheet

as at 29 April 2023

	Notes		2023		2022
			£		£
Fixed assets					
Investments			100		100
Current assets					
Stocks		1,234,553		1,234,553	
Debtors	4	108,729		79,420	
Cash at bank and in hand		90		16	
		1,343,372		1,313,989	
Creditors: amounts falling due within one year	5	(194,187)		(296,590)	
Net current assets			1,149,185		1,017,399
Total assets less current liabilities			1,149,285		1,017,499
Creditors: amounts falling due after more than one year	6		(819,457)		(818,581)
Net assets			329,828		198,918
Capital and reserves					
Called up share capital			2		2
Profit and loss account			329,826		198,916
Shareholders' funds			329,828		198,918

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J A Dempsey

Director

Approved by the board on 12 March 2024

LINKHAVEN LIMITED

Notes to the Accounts

for the year ended 29 April 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	1	1

3 Investment in subsidiaries

	£
Cost	
At 30 April 2022	100
At 29 April 2023	100
Disposals	
At 29 April 2023	-
Net book value	
At 29 April 2023	100
At 29 April 2022	100

The company acquired 100% of the share capital in Linkhaven Gatley Limited. The company was dormant througout the period. Net assets of the subsidiariy amounted to £100.

4 Debtors

	2023	2022
	£	£
Other debtors	99,698	79,420

5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans	-	67,850
Trade creditors	24,619	18,339
Other taxes and social security costs	141,852	161,310
Other creditors	27,716	49,091
	194,187	296,590

6 Creditors: amounts falling due after one year

	2023	2022
	£	£

Bank loans	819,457	818,581

7 Loans

	2023	2022
	£	£
Creditors include:		
Secured bank loans	819,457	886,431

The bank loans and overdraft are secured against the land development stock and the assets of the company.

8 Other information

LINKHAVEN LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
68 Derby Street
Manchester
M8 7AT

9 Related part transactions

The company had transactions with companies in which Mr J A Dempsey and Mr P M Estry have beneficial interests and are directors.

The company operates a current account with a related parties. The balance included in other creditors due to related parties amounted to £18,173.

10 Transactions with directors

A joint and several guarantee was given by Mr J A Dempsey and Mr P M Estry supporting the company's facilities with Charles St Commercial Finance.