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Registration number: 04232040 (England and Wales)

**STONE ICONS LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2015**

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## **STONE ICONS LIMITED**

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**STONE ICONS LIMITED**  
**COMPANY INFORMATION**

**Director**                    A F M Birkinshaw

**Company secretary**   J Naish

**Registered office**     Willmott House  
                                 12 Blacks Road  
                                 London  
                                 W6 9EU

**Accountants**            Harmer Slater Limited  
                                 Chartered Accountants  
                                 Salatin House  
                                 19 Cedar Road  
                                 Sutton  
                                 Surrey  
                                 SM2 5DA

**STONE ICONS LIMITED**  
**DIRECTOR'S REPORT FOR THE YEAR ENDED 30 NOVEMBER 2015**

The director presents his report and the unaudited financial statements for the year ended 30 November 2015.

**Principal activity**

The principal activity of the company was that of design consultancy and furniture and furnishings wholesale.

**Director of the company**

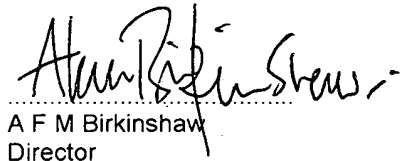
The director who held office during the year and up to the date of signing these financial statements was as follows:

A F M Birkinshaw

**Small company provisions**

The directors have taken advantage of the small companies' exemptions provided by sections 414B and 415A of the Companies Act 2006 from the requirement to prepare a strategic report and in preparing the Director's Report on the grounds that the company is entitled to prepare its accounts for the year in accordance with the small companies regime.

Approved by the director on 23 June 2016

  
A F M Birkinshaw  
Director

**STONE ICONS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 NOVEMBER 2015**

	Note	2015 £	2014 £
Turnover		82,000	53,500
Cost of sales		<u>(20,000)</u>	<u>-</u>
<b>Gross profit</b>		62,000	53,500
Administrative expenses		<u>(3,675)</u>	<u>(3,380)</u>
<b>Operating profit</b>		58,325	50,120
Interest payable and similar charges		<u>-</u>	<u>(1,310)</u>
<b>Profit on ordinary activities before taxation</b>		58,325	48,810
Tax on profit or loss on ordinary activities	3	<u>(7,112)</u>	<u>-</u>
<b>Profit for the financial year</b>		<u><u>51,213</u></u>	<u><u>48,810</u></u>

**STONE ICONS LIMITED**  
**(REGISTRATION NUMBER: 04232040)**  
**BALANCE SHEET AS AT 30 NOVEMBER 2015**

	Note	2015 £	2014 £
<b>Current assets</b>			
Debtors	4	25,435	-
Cash at bank		451	298
		<u>25,886</u>	<u>298</u>
<b>Creditors: Amounts falling due within one year</b>	5	<u>(14,009)</u>	<u>(39,634)</u>
<b>Net assets/(liabilities)</b>		<u>11,877</u>	<u>(39,336)</u>
<b>Capital and reserves</b>			
Called up share capital	6	3	3
Profit and loss reserve	7	<u>11,874</u>	<u>(39,339)</u>
<b>Shareholders' funds/(deficit)</b>		<u>11,877</u>	<u>(39,336)</u>

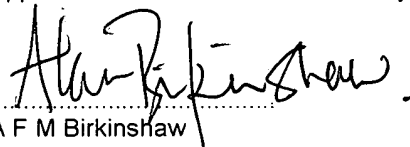
The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ending 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 23 June 2016

  
A F M Birkinshaw  
Director

**STONE ICONS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2015**

**1 ACCOUNTING POLICIES**

**Going concern**

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

A summary of the significant accounting policies which have been consistently applied in the current and the preceding year is set out below.

**Exemption from preparing a cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the value of goods and services supplied, net of value added tax.

**Taxation**

Corporation tax payable is provided on taxable profits at the current rate of tax.

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 DIRECTOR'S REMUNERATION**

No remuneration was paid to the director during the year (2014: £nil).

**STONE ICONS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2015**  
**(CONTINUED)**

**3 TAXATION**

**Tax on profit on ordinary activities**

	2015 £	2014 £
<b>Current tax</b>		
Corporation tax charge	<u>7,112</u>	<u>-</u>

**Factors affecting current tax charge for the year**

Tax on profit on ordinary activities for the year is lower than (2014 - lower than) the standard rate of corporation tax in the UK of 20% (2014 - 20%).

The differences are reconciled below:

	2015 £	2014 £
Profit on ordinary activities before taxation	58,325	48,810
Corporation tax at standard rate	<u>11,665</u>	<u>9,762</u>
Capital allowances in excess of depreciation	(58)	(71)
Tax losses utilised	<u>(4,495)</u>	<u>(9,691)</u>
Total current tax	<u>7,112</u>	<u>-</u>

**Factors that may affect future tax charges**

The amount of tax losses not recognised at 30 November 2015 was £3,735 (2014 - £26,208).

**4 DEBTORS**

	2015 £	2014 £
Trade debtors	12,000	-
Other loan	<u>13,435</u>	<u>-</u>
	<u>25,435</u>	<u>-</u>



**STONE ICONS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2015**  
**(CONTINUED)**

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015 £	2014 £
Other loans	-	31,177
Trade creditors	3,480	5,200
Corporation tax	7,112	-
Director's current account	1,057	1,057
Accruals	2,360	2,200
	<u>14,009</u>	<u>39,634</u>

**6 SHARE CAPITAL**

**Allotted, called up and fully paid**

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>

**7 RESERVES**

	Profit and loss reserve £
At 1 December 2014	(39,339)
Profit for the year	<u>51,213</u>
At 30 November 2015	<u>11,874</u>

**8 RELATED PARTY TRANSACTIONS**

At the balance sheet date the company owed A F M Birkinshaw £1,057 (2014: £1,057). The loan is interest free, unsecured and has no fixed repayment schedule or repayment date.