

**REGISTERED NUMBER: 04231855**

**Financial Statements for the Year Ended 30 June 2017**

**for**

**Cronin Music Limited**

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for the year ended 30 June 2017**

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**DIRECTORS:**

Mr T Cronin  
Ms A Meyer

**SECRETARY:**

Ph Secretarial Services Limited

**REGISTERED OFFICE:**

99 Canterbury Road  
Whitstable  
Kent  
CT5 4HG

**REGISTERED NUMBER:**

04231855

**ACCOUNTANTS:**

P H Accountancy Ltd  
99 Canterbury Road  
Whitstable  
Kent  
CT5 4HG

**Balance Sheet**  
**30 June 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		<b>11,823</b>		11,235
<b>CURRENT ASSETS</b>					
Cash in hand		<b>9,279</b>		11,510	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u><b>10,023</b></u>		<u>8,085</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u><b>(744)</b></u>		<u>3,425</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>11,079</b></u>		<u><b>14,660</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<u><b>10,979</b></u>		<u>14,560</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>11,079</b></u>		<u><b>14,660</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 January 2018 and were signed on its behalf by:

Mr T Cronin - Director

Notes to the Financial Statements  
for the year ended 30 June 2017

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1. **STATUTORY INFORMATION**

Cronin Music Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 July 2016	26,930	4,083	31,013
Additions	2,674	-	2,674
At 30 June 2017	<u>29,604</u>	<u>4,083</u>	<u>33,687</u>
<b>DEPRECIATION</b>			
At 1 July 2016	16,919	2,859	19,778
Charge for year	1,902	184	2,086
At 30 June 2017	<u>18,821</u>	<u>3,043</u>	<u>21,864</u>
<b>NET BOOK VALUE</b>			
At 30 June 2017	<u>10,783</u>	<u>1,040</u>	<u>11,823</u>
At 30 June 2016	<u>10,011</u>	<u>1,224</u>	<u>11,235</u>

**Notes to the Financial Statements - continued  
for the year ended 30 June 2017**

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**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	2016
	<b>£</b>	£
Trade creditors	<b>570</b>	540
Taxation and social security	<b>7,164</b>	6,682
Other creditors	<b>2,289</b>	863
	<b><u>10,023</u></b>	<u>8,085</u>

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

P H Accountancy Ltd  
99 Canterbury Road  
Whitstable  
Kent  
CT5 4HG

11 January 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.