

114 NOV 2015

REGISTRAR'S
COPY

REGISTRATION NUMBER: 04231701

FYNE ASSOCIATES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

TUESDAY



A4KDKVQP

A07

17/11/2015

#199

COMPANIES HOUSE

FYNE ASSOCIATES LIMITED
CONTENTS

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 5

**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY
ACCOUNTS OF
FYNE ASSOCIATES LIMITED
FOR THE YEAR ENDED 30 JUNE 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Fyne Associates Limited for the year ended 30 June 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Fyne Associates Limited, as a body, in accordance with the terms of our engagement letter dated 27 January 2010. Our work has been undertaken to prepare for your approval the accounts of Fyne Associates Limited and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fyne Associates Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Fyne Associates Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Fyne Associates Limited. You consider that Fyne Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Fyne Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Morgan Harris Ltd
Accountants
114 High Street
Witney
Oxon
OX28 6HT

14 November 2015

FYNE ASSOCIATES LIMITED
(REGISTRATION NUMBER: 04231701)
ABBREVIATED BALANCE SHEET AT 30 JUNE 2015

	NOTE	2015 £	2014 £
Fixed assets			
Intangible fixed assets		-	3,334
Tangible fixed assets		25,334	40,902
		<u>25,334</u>	<u>44,236</u>
Current assets			
Debtors		146,004	147,688
Cash at bank and in hand		-	1
		<u>146,004</u>	<u>147,689</u>
Creditors: Amounts falling due within one year		(138,622)	(180,524)
Net current assets/(liabilities)		<u>7,382</u>	<u>(32,835)</u>
Total assets less current liabilities		32,716	11,401
Provisions for liabilities		(2,218)	(2,667)
Net assets		<u>30,498</u>	<u>8,734</u>
Capital and reserves			
Called up share capital	3	5,769	5,769
Profit and loss account		<u>24,729</u>	<u>2,965</u>
Shareholders' funds		<u>30,498</u>	<u>8,734</u>

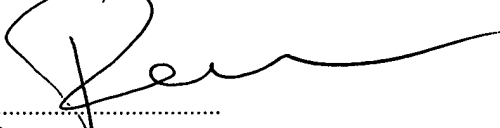
For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 13 November 2015


.....
Jill Rayner
Director

FYNE ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

1 ACCOUNTING POLICIES

BASIS OF PREPARATION

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

GOING CONCERN

The financial statements have been prepared on a going concern basis.

TURNOVER

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

GOODWILL

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

AMORTISATION

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

ASSET CLASS

Goodwill

AMORTISATION METHOD AND RATE

33.33% straight line basis

DEPRECIATION

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

ASSET CLASS

Furniture and fittings

Motor vehicles

Computer and office equipment

DEPRECIATION METHOD AND RATE

25% reducing balance basis

25% reducing balance basis

25% reducing balance basis

DEFERRED TAX

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

HIRE PURCHASE AND LEASING

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

PENSIONS

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

FYNE ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

..... **CONTINUED**

2 FIXED ASSETS

	INTANGIBLE ASSETS £	TANGIBLE ASSETS £	TOTAL £
Cost			
At 1 July 2014	10,000	69,759	79,759
Additions	-	5,509	5,509
Disposals	-	(19,044)	(19,044)
	<hr/>	<hr/>	<hr/>
At 30 June 2015	10,000	56,224	66,224
Depreciation			
At 1 July 2014	6,666	28,857	35,523
Charge for the year	3,334	10,234	13,568
Eliminated on disposals	-	(8,201)	(8,201)
	<hr/>	<hr/>	<hr/>
At 30 June 2015	10,000	30,890	40,890
Net book value			
At 30 June 2015	<hr/>	25,334	25,334
At 30 June 2014	<hr/>	40,902	44,236

3 SHARE CAPITAL

ALLOTTED, CALLED UP AND FULLY PAID SHARES

	2015		2014	
	NO.	£	NO.	£
Ordinary A voting shares of £1 each	5,100	5,100	5,100	5,100
Ordinary B non-voting shares of £1 each	33	33	33	33
Ordinary C non-voting shares of £1 each	33	33	33	33
Ordinary D non-voting shares of £1 each	33	33	33	33
Ordinary E non-voting shares of £1 each	570	570	570	570
	<hr/>	<hr/>	<hr/>	<hr/>
	5,769	5,769	5,769	5,769

4 RELATED PARTY TRANSACTIONS

DIRECTOR'S ADVANCES AND CREDITS

	2015 ADVANCE/ CREDIT £	2015 REPAID £	2014 ADVANCE/ CREDIT £	2014 REPAID £
JILL RAYNER				
Overdrawn loan account	<hr/>	-	<hr/>	-

FYNE ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

..... CONTINUED

The above overdrawn loan account balance was repaid on 31 October 2015.

5 CONTROL

The company is controlled by the director who owns 100% of the called up share capital.