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ABLE WASTE MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31ST DECEMBER 2001



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COMPANIES HOUSE		19/09/02
COMPANIES HOUSE		05/09/02

ABLE WASTE MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 2001

	Notes	£	2001 £
Fixed assets	2		
Intangible fixed assets			12,135
Tangible fixed assets			23,124
			<u>35,259</u>
Current assets			
Debtors		20,651	
Cash at bank and in hand		297	
		<u>20,948</u>	
Creditors: amounts falling due within one year		<u>(62,303)</u>	
Net current liabilities			<u>(41,355)</u>
Total assets less current liabilities			<u>(6,096)</u>
Capital and reserves			
Share capital	3		300
Profit and loss account			<u>(6,396)</u>
Shareholders' funds			<u>(6,096)</u>

For the financial period ended 31st December 2001, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.


The directors acknowledge their responsibilities for:

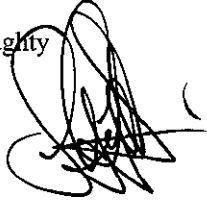
ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the board on 16 June 2002 and signed on its behalf by:


Mr SM Hale
Director

Mr S Geraghty
Director


ABLE WASTE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31ST DECEMBER 2001

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives:

Skips	15% on the reducing balance basis
Motor vehicles	33 1/3% on the straight line basis
Office equipment	15% on the reducing balance basis

Goodwill

Goodwill, which represents the excess of cost of acquisitions of businesses over the value attributed to their net assets, is amortised through the profit and loss account by equal instalments over its estimated useful economic life of 20 years. Goodwill previously eliminated against reserves has not been reinstated and will only be charged to the profit and loss account on the subsequent disposal of any business to which it related.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

ABLE WASTE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31ST DECEMBER 2001

2 Fixed assets

	Intangible fixed assets £	Tangible fixed assets £	Total £
Cost			
Additions	12,500	27,000	39,500
At 31st December 2001	12,500	27,000	39,500
Depreciation and amortisation			
Charge for the period	365	3,876	4,241
At 31st December 2001	365	3,876	4,241
Net book value			
At 31st December 2001	12,135	23,124	35,259

3 Share capital

Authorised

- 'A' ordinary shares of £1 each
- 'B' ordinary shares of £1 each

2001
£

150
150

300

Allotted

- Allotted, called up and fully paid 'A' ordinary shares of £1 each
- Allotted, called up and fully paid 'B' ordinary shares of £1 each

150
150

300