

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

HOLGATE PROPERTIES LIMITED

Contents of the Abbreviated Accounts
FOR THE YEAR ENDED 30 JUNE 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Company Information
FOR THE YEAR ENDED 30 JUNE 2015

DIRECTORS:

D Patel
Mrs B D Patel

SECRETARY:

D Patel

REGISTERED OFFICE:

C/O Butler & Co. LLP
3rd Floor
126-134 Baker Street
London
W1U 6UE

REGISTERED NUMBER:

04231063 (England and Wales)

ACCOUNTANTS:

Butler & Co LLP
Chartered Accountants
Third Floor
126-134 Baker Street
London
W1U 6UE

Abbreviated Balance Sheet
30 JUNE 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		3,188,654		3,183,654
CURRENT ASSETS					
Debtors		385,409		439,832	
Cash at bank		<u>32,423</u>		<u>8,827</u>	
		417,832		448,659	
CREDITORS					
Amounts falling due within one year	3	<u>172,197</u>		<u>196,432</u>	
NET CURRENT ASSETS			<u>245,635</u>		<u>252,227</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,434,289		3,435,881
CREDITORS					
Amounts falling due after more than one year	3		<u>2,015,057</u>		<u>2,125,057</u>
NET ASSETS			<u>1,419,232</u>		<u>1,310,824</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>1,419,230</u>		<u>1,310,822</u>
SHAREHOLDERS' FUNDS			<u>1,419,232</u>		<u>1,310,824</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue by the Board of Directors on 14 March 2016 and were signed on its behalf by:

D Patel - Director

**Notes to the Abbreviated Accounts
FOR THE YEAR ENDED 30 JUNE 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents rental income receivable and is attributable to the company's principal activity. Rent is recognised for the period for which it is due.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 4 - 8 years

In accordance with SSAP19, investment properties are revalued annually. Surpluses or deficits are transferred to an investment revaluation reserve. Deficits in excess of prior revaluation surpluses are charged to the profit and loss account. The directors state that the cost of the properties represent the market value. Depreciation is not provided in respect of investment properties. The directors consider that this accounting policy (which represents a departure from statutory accounting rules) is necessary to provide a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	3,183,654
Additions	<u>5,000</u>
At 30 June 2015	<u>3,188,654</u>
NET BOOK VALUE	
At 30 June 2015	<u>3,188,654</u>
At 30 June 2014	<u>3,183,654</u>

3. CREDITORS

Creditors include an amount of £ 1,882,500 (2014 - £ 1,992,500) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.