

**Registered Number 04230832**

**KSM (UK) Limited**

**Abbreviated Accounts**

**30 June 2011**

**KSM (UK) Limited**

**Registered Number 04230832**

**Company Information**

**Registered Office:**

2 Church Street  
Haworth  
Keighley  
West Yorkshire  
BD22 8DR

**Reporting Accountants:**

Pearson & Associates  
Chartered Accountants  
North Barn  
Broughton Hall  
Skipton  
Telephone 01756 793300  
BD23 3AE

KSM (UK) Limited

Registered Number 04230832

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	47,128	35,975
		<u>47,128</u>	<u>35,975</u>
<b>Current assets</b>			
Stocks		15,745	15,605
Debtors		18,529	19,528
Cash at bank and in hand		1,260	24,619
Total current assets		<u>35,534</u>	<u>59,752</u>
<b>Creditors: amounts falling due within one year</b>		(81,310)	(57,767)
<b>Net current assets (liabilities)</b>		(45,776)	1,985
<b>Total assets less current liabilities</b>		<u>1,352</u>	<u>37,960</u>
<b>Total net assets (liabilities)</b>		<u>1,352</u>	<u>37,960</u>
<b>Capital and reserves</b>			
Called up share capital	3	3	3
Profit and loss account		1,349	37,957
<b>Shareholders funds</b>		<u>1,352</u>	<u>37,960</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 February 2012

And signed on their behalf by:

**K Duke, Director**

**M Duke, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 July 2010	90,385
Additions	17,537
At 30 June 2011	<u>107,922</u>
 <b>Depreciation</b>	
At 01 July 2010	54,410
Charge for year	6,384
At 30 June 2011	<u>60,794</u>
 <b>Net Book Value</b>	

At 30 June 2011		47,128
At 30 June 2010	-	<u>35,975</u>

3 **Share capital**

	2011 £	2010 £
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	3	3