**Registered Number 04230832**

# KSM (UK) Limited

**Abbreviated Accounts**

**30 June 2008**

**KSM (UK) Limited** **Registered Number 04230832**

## Company Information

**Registered Office:**
2 Church Street
Haworth
Keighley
West Yorkshire
BD22 8DR

**Reporting Accountants:**
Pearson & Associates
Chartered Accountants
North Barn
Broughton Hall
Skipton
Telephone 01756 793300
BD23 3AE

**KSM (UK) Limited** **Registered Number 04230832**

## Balance Sheet as at 30 June 2008

| | Notes | 2008 £ | 2008 £ | 2007 £ | 2007 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible | 2 | | 38,929 | | 45,533 |
| | | | 38,929 | | 45,533 |
| **Current assets** | | | | | |
| Stocks | | 10,092 | | 9,708 | |
| Debtors | | 31,747 | | 35,707 | |
| Cash at bank and in hand | | 15,084 | | 16,145 | |
| Total current assets | | 56,923 | | 61,560 | |
| **Creditors: amounts falling due within one year** | | (80,085) | | (90,516) | |
| Net current assets (liabilities) | | | (23,162) | | (28,956) |
| Total assets less current liabilities | | | 15,767 | | 16,577 |
| Creditors: amounts falling due after more than one year | | | (4,375) | | (7,000) |
| Total net assets (liabilities) | | | 11,392 | | 9,577 |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 3 | | 3 |
| Profit and loss account | | | 11,389 | | 9,574 |
| Shareholders funds | | | 11,392 | | 9,577 |

a. For the year ending 30 June 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 23 February 2009

And signed on their behalf by:
K Duke, Director
M Duke, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 30 June 2008

1 **Accounting policies**

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Fixtures and fittings | 15% on reducing balance |
| Motor vehicles | 25% on reducing balance |
| Computer equipment | 25% on reducing balance |

2 **Tangible fixed assets**

| | Total |
|---|---|
| **Cost** | **£** |
| At 30 June 2007 | 78,083 |
| additions | 1,399 |
| At 30 June 2008 | 79,482 |
| **Depreciation** | |
| At 30 June 2007 | 32,550 |
| Charge for year | 8,003 |
| At 30 June 2008 | 40,553 |
| **Net Book Value** | |
| At 30 June 2007 | 45,533 |
| At 30 June 2008 | 38,929 |

3 **Share capital**

| | 2008 | 2007 |
|---|---|---|
| | **£** | **£** |
| **Authorised share capital:** | | |
| 1000 Ordinary shares of £1 each | 1,000 | 1,000 |

**Allotted, called up and fully paid:**

| | | |
|---|---|---|
| 2 Ordinary shares of £1 each | 3 | 3 |