

Registration number: 04230684

Water Lane Trustees Limited

Annual Report and Financial Statements

for the Year Ended 31 December 2023



Water Lane Trustees Limited

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Water Lane Trustees Limited

Directors' Report

The directors present their report and the financial statements for the year ended 31 December 2023.

Principal activity

The company did not trade during the current or preceding financial year and consequently made neither a profit nor a loss.


Directors of the company

The directors who held office during the year and up to the date of the directors' report were as follows:

I G R MacDonald

S K Passi

Approved and authorised by the Board on 25 January 2024 and signed on its behalf by:

DocuSigned by:

.....EE62B84140F749F.....
I G R MacDonald
Director

Water Lane Trustees Limited

Directors' Responsibilities Statement

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom accounting standards and applicable law), FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Water Lane Trustees Limited

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Balance Sheet as at 31 December 2023

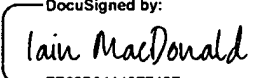
| | Note | 2023 £ | 2022 £ |
|---|------|------------------|------------------|
| Current assets | | | |
| Debtors | 5 | 1 | 1 |
| Cash at bank | 6 | <u>224,851</u> | <u>224,851</u> |
| | | 224,852 | 224,852 |
| Creditors: Amounts falling due within one year | 7 | <u>(224,851)</u> | <u>(224,851)</u> |
| Net current assets | | <u>1</u> | <u>1</u> |
| Net assets | | <u><u>1</u></u> | <u><u>1</u></u> |
| Capital and reserves | | | |
| Called up share capital | 8 | 1 | 1 |
| Profit and loss account | | <u>-</u> | <u>-</u> |
| Shareholders' funds | | <u><u>1</u></u> | <u><u>1</u></u> |

For the year ended 31 December 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the financial statements.

Approved and authorised by the Board on 25 January 2024 and signed on its behalf by:

DocuSigned by:

 PE62B84140F749P.....
 I G R MacDonald
 Director

The notes on pages 5 to 7 form an integral part of these financial statements.
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Water Lane Trustees Limited

Statement of Changes in Equity for the Year Ended 31 December 2023

| | Called up share capital £ | Profit and loss account £ | Total equity £ |
|--|---------------------------------|---------------------------------|-------------------|
| At 1 January 2023 | <u>1</u> | <u>-</u> | <u>1</u> |
| Comprehensive income for the year | | | |
| Profit/(loss) for the year | - | - | - |
| Other comprehensive income | <u>-</u> | <u>-</u> | <u>-</u> |
| Total comprehensive income | <u>-</u> | <u>-</u> | <u>-</u> |
| At 31 December 2023 | <u><u>1</u></u> | <u><u>-</u></u> | <u><u>1</u></u> |

| | Called up share capital £ | Profit and loss account £ | Total equity £ |
|--|---------------------------------|---------------------------------|-------------------|
| At 1 January 2022 | <u>1</u> | <u>-</u> | <u>1</u> |
| Comprehensive income for the year | | | |
| Profit/(loss) for the year | - | - | - |
| Other comprehensive income | <u>-</u> | <u>-</u> | <u>-</u> |
| Total comprehensive income | <u>-</u> | <u>-</u> | <u>-</u> |
| At 31 December 2022 | <u><u>1</u></u> | <u><u>-</u></u> | <u><u>1</u></u> |

Water Lane Trustees Limited

Notes to the Financial Statements

1 General information

The company is a private company limited by share capital, incorporated in the United Kingdom and registered in England and Wales.

The address of its registered office is:

3rd Floor
1 Ashley Road
Altrincham
Cheshire
WA 14 2DT

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

Going concern

On the basis of their assessment of the company's financial position and resources, the directors believe that the company is well placed to manage its business risks. Therefore the company's directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

Water Lane Trustees Limited

Notes to the Financial Statements (continued)

2 Accounting policies (continued)

Transactions with related parties

The company, as a wholly owned subsidiary undertaking of General Electric Company, has taken advantage of an exemption contained in FRS 8, "Related Party Disclosures", in preparing the financial statements. This exemption allows the company not to disclose details of transactions with other group companies or investees of the group qualifying as related parties, as the consolidated financial statements of General Electric Company in which the company is included, are publicly available.

3 Staff costs

The company had no employees during the year (2022: nil).

4 Directors' remuneration

No directors received any remuneration in respect of services to the company during the current or preceding financial year.

One of the directors is also director of a group undertaking and does not specifically receive any remuneration in respect of the company. The appropriate proportion of his services on behalf of the company is considered to be not significant.

5 Debtors

| | 2023 | 2022 |
|--------------------------------|----------|----------|
| | £ | £ |
| Amounts owed by parent company | <u>1</u> | <u>1</u> |

6 Cash at bank

| | 2023 | 2022 |
|--------------|----------------|----------------|
| | £ | £ |
| Cash at bank | <u>224,851</u> | <u>224,851</u> |

7 Creditors: Amounts falling due within one year

| | 2023 | 2022 |
|-----------------|----------------|----------------|
| | £ | £ |
| Other creditors | <u>224,851</u> | <u>224,851</u> |

Water Lane Trustees Limited

Notes to the Financial Statements (continued)

8 Share capital

Allotted, called up and fully paid shares

| | No. | 2023 £ | No. | 2022 £ |
|---------------------------|----------|-----------|----------|-----------|
| Ordinary share of £1 each | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |

9 Ultimate parent undertaking and controlling party

The company's immediate parent is GE Digital UK Limited, a company registered at 3rd Floor, 1 Ashley Road, Altrincham, United Kingdom, WA14 2DT.

The smallest and largest group in which the results of the company are consolidated is that headed by its ultimate parent undertaking and controlling party, General Electric Company, a company registered at 1 River Road, Schenectady, New York, 12345, USA, with principal executive offices at One Financial Center Suite 3700, Boston, Massachusetts, 02111, USA. The consolidated financial statements of this company are available to the public and may be obtained from the address of the principal executive offices or at www.ge.com.