

Water Lane Trustees Limited

Directors' report and financial statements

For the year ended 31 December 2009

Registered No 4230684



Water Lane Trustees Limited

Directors' report and financial statements

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Water Lane Trustees Limited

Directors' report for the year ended 31 December 2009

The directors present their annual report and the financial statements for the year ended 31 December 2009

Principal activities

The company did not trade during the year and is expected to remain dormant for the foreseeable future. Accordingly, no profit or loss account is attached.

Directors

The directors who held office during the year were as follows:

P J Cavill
N Novakovic

This report was approved by the board on 15.09.10 and signed on its behalf



N Novakovic
Director

Water Lane Trustees Limited

Statement of directors' responsibilities

The directors are responsible for preparing the directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law)

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Water Lane Trustees Limited

Balance Sheet at 31 December 2009

	Notes	2009 £	2008 £
Current assets			
Debtors	3	1	1
		<hr/>	<hr/>
Total assets less current liabilities		1	1
		<hr/>	<hr/>
Net assets		1	1
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	4	1	1
		<hr/>	<hr/>
Shareholders' funds	5	1	1
		<hr/>	<hr/>

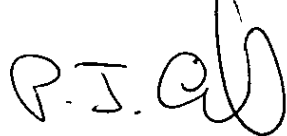
For the year ended 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- (i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006 and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements were approved by the board and were signed on its behalf on 15 09, 10



P J Cavill
Director

Water Lane Trustees Limited

Notes to the financial statements for the year ended 31 December 2009

1. Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

2. Profit and loss account

The company has not traded in the period and has made neither profit nor loss or any other recognised gain or loss and consequently has not prepared a profit and loss account.

3. Debtors

	2009 £	2008 £
Amounts owed by parent company	1	1
	<hr/>	<hr/>
	1	1
	<hr/>	<hr/>

4. Share capital

	2009 £	2008 £
Authorised 1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid 1 Ordinary share of £1	1	1
	<hr/>	<hr/>

5. Reconciliation of movement in shareholder's funds

	2009 £	2008 £
Shareholder's funds at 1 January 2009 and 31 December 2009	1	1
	<hr/>	<hr/>

Water Lane Trustees Limited

Notes to the financial statements for the year ended 31 December 2009 (continued)

6. Related party disclosure

	2009 £	2008 £
GE Intelligent Platforms Holdings Limited		
- Loan	1	1
	<hr/>	<hr/>

The company is a wholly owned subsidiary of GE Intelligent Platforms Holdings Limited. In addition, PJ Cavill is also a director of GE Intelligent Platforms Holdings Limited.

7. Ultimate parent undertaking and controlling party

The company's immediate parent undertaking is GE Intelligent Platforms Holdings Limited, a company registered in England and Wales.

The smallest and largest group in which the results of the company are consolidated is that headed by its ultimate parent undertaking, General Electric Company, a company incorporated in the United States of America. The consolidated financial statements of this company are available to the public and may be obtained from 3135 Easton Turnpike, Fairfield, CT 06828, USA or at www.ge.com.