

Registered Number 04229663

BREAD AND BUTTER POST PRODUCTIONS LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

Notes 31/12/2014 30/09/2013

		£	£
Fixed assets			
Tangible assets	2	-	-
Investments	3	95,537	-
		<u>95,537</u>	<u>-</u>
Current assets			
Debtors		1,100	149,654
Cash at bank and in hand		48,862	38,479
		<u>49,962</u>	<u>188,133</u>
Creditors: amounts falling due within one year		(55,201)	(74,615)
Net current assets (liabilities)		<u>(5,239)</u>	<u>113,518</u>
Total assets less current liabilities		<u>90,298</u>	<u>113,518</u>
Creditors: amounts falling due after more than one year		(276,783)	(322,735)
Total net assets (liabilities)		<u>(186,485)</u>	<u>(209,217)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(186,487)	(209,219)
Shareholders' funds		<u>(186,485)</u>	<u>(209,217)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2015

And signed on their behalf by:

Andrea MacArthur, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The financial statements have been prepared on a going concern basis, which is dependent upon the continued support of the directors. Included in other creditors due after more than one year is an amount payable to the director A R G MacArthur of £276,783 (2013: £335,675) and she has given an undertaking to provide continued support to the company sufficient to ensure it remains a going concern for the foreseeable future. The financial statements do not include any adjustments that would result from the company not being able to continue as a going concern.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised on an accruals basis when, and to the extent that, the firm obtains the right to consideration in exchange for completion of film and video post production work. Turnover also represents amounts receivable for recharged time costs and services provided to JMCHAM LLC

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows;

Plant and Machinery - straight line over 4 years

Fixtures, fittings and equipment - straight line over 5 years

Other accounting policies

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Investments

Fixed asset investments are stated at cost less provision for diminution in value

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Tangible fixed assets

£

Cost

At 1 October 2013

558,525

Additions	250
Disposals	(558,775)
Revaluations	-
Transfers	-
At 31 December 2014	<u>0</u>
Depreciation	
At 1 October 2013	558,525
Charge for the year	62
On disposals	<u>(558,587)</u>
At 31 December 2014	<u>-</u>
Net book values	
At 31 December 2014	<u>-</u>
At 30 September 2013	<u>-</u>

3 **Fixed assets Investments**

The company is a 33.33% member of JMCHAM LLC a US LLC registered in California. The investment represent initial capital contributions made to JMCHAM LLC.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>31/12/2014</i>	<i>30/09/2013</i>
	£	£
196 Ordinary shares of £0.01 each	2	2

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