

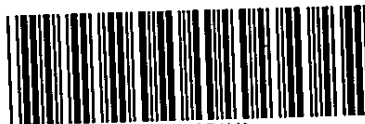
**FLUIDTOPCO LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENT**

**FOR THE YEAR ENDED 31 DECEMBER 2011**

**The Company's registered number is 04229646**

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# FLUIDTOPCO LIMITED

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# **FLUIDTOPCO LIMITED**

## **COMPANY INFORMATION**

### **Directors**

NCR Limited

### **Secretary**

NCR Financial Solutions Group Limited

### **Registered office**

206 Marylebone Road  
London  
NW1 6LY

# FLUIDTOPCO LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	2010 £
<b>Current assets</b>			
Debtors	3	323,918	323,918
Cash at bank and in hand		<u>119</u>	<u>119</u>
		324,037	324,037
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	4	(97,175)	(97,175)
<b>Net current assets</b>		<u>226,862</u>	<u>226,862</u>
<b>Net assets</b>		<u>226,862</u>	<u>226,862</u>
<b>Capital and reserves</b>			
Called up share capital	5	120	120
Profit and loss accounts	6	<u>226,742</u>	<u>226,742</u>
<b>Total equity shareholders' funds</b>	7	<u>226,862</u>	<u>226,862</u>

For the year ending 31 December 2011 the company was entitled to exemption under section 477 (2) of the Companies Act 2006

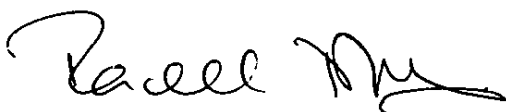
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- 1) Ensuring the company keeps accounting records which comply with section 386, and
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These accounts have been delivered in accordance with the provision applicable to companies subject to the small companies regime

The financial statements on pages 4 to 7 were approved by the board of directors on 12/09/2012 and signed on its behalf by



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NCR Limited  
Director

The notes on pages 5 to 7 form part of these financial statements

## FLUIDTOPCO LIMITED

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

#### **Note 1**      *Principal accounting policies*

As set out in the directors' report the directors intend that the Company will be placed in members' voluntary liquidation. These accounts have been prepared in accordance with applicable Accounting Standards in the United Kingdom under the historical cost convention on the basis that assets and liabilities will be transferred to another group entity or realized at net book amount and NCR Corporation will bear the costs of liquidation. A summary of the more important accounting policies, which have been applied consistently, is set out below.

##### **(a)**      **Provision**

Provisions have been made in full for all liabilities which existed at the balance sheet date. These provisions do not include future costs which will be incurred up to and including the liquidation of the company which are estimated to amount to £nil as all costs of liquidation will be borne by NCR Corporation.

##### **(b)**      **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits against which to recover carried forward tax losses and from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

#### **Note 2**      *Cash flow statement and related party disclosures*

The company's ultimate parent company is NCR Corporation and these accounts are included in the consolidated financial statements of NCR Corporation, which are publicly available. Consequently, the company has taken advantage of the exemption within Financial Reporting Standard 1 (revised 1996) from preparing a cash flow statement. The company is also exempt under the terms of FRS 8 from disclosing related party transactions with entities that are part of the NCR Corporation or investees of the NCR Corporation.

# FLUIDTOPCO LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011 (Continued)

### Note 3 *Debtors*

	2011 £	2010 £
Amounts owed by group companies	<u>323,918</u>	<u>323,918</u>

### Note 4 *Creditors amounts falling due within one year*

	2011 £	2010 £
Amounts owed to group companies	<u>97,175</u>	<u>97,175</u>

Amount owed to group companies are unsecured, interest free and repayable on demand

### Note 5 *Called up share capital*

	2011 £	2010 £
<b>Authorised:</b>		
£1 ordinary A shares (Authorised. 119,800 Issued 100)	119,800	119,800
£1 ordinary B shares (Authorised 100 Issued 10)	100	100
£1 ordinary C shares (Authorised 100 Issued 10)	<u>100</u>	<u>100</u>
	<u>120,000</u>	<u>120,000</u>
 <b>Allotted called up and fully paid</b>		
£1 ordinary A shares (Authorised 119,800 Issued 100)	100	100
£1 ordinary B shares (Authorised 100 Issued 10)	10	10
£1 ordinary C shares (Authorised 100 Issued 10)	<u>10</u>	<u>10</u>
	<u>120</u>	<u>120</u>

Holders of each class of ordinary shares are entitled to receive dividend, however, the company may make payments of dividends to different classes of shareholder to the exclusion of the other and in different values

Holders of ordinary A shares are entitled to receive notice of, attend or vote at general meetings of the company Holders of class B and C shares have no such entitlement

In a winding up or a return of capital the assets of the company ( if any) remaining after paying and discharging the debts and liabilities of the company and the costs of the winding up shall be applied in the following order of priority

- i In repayment of the sum of £1 on the A shares
- ii In repayment of the sum of £1 on the B shares
- iii. In repayment of the sum of £1 on the C shares

And the residue (if any) shall be divided among the holders of the A shares

# FLUIDTOPCO LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011 (Continued)

### Note 6 *Reserves*

Profit and loss accounts	2011 £	2010 £
As at 1 January	226,742	226,742
Profit/(Loss) for the financial year	-	-
As at 31 December	<u>226,742</u>	<u>226,742</u>

### Note 7 *Reconciliation of movement in shareholders' funds*

Total equity shareholders' funds	2011 £	2010 £
Opening equity shareholders' funds	226,862	226,862
Profit/(Loss) for the financial year	-	-
Closing equity shareholders' funds	<u>226,862</u>	<u>226,862</u>

### Note 8 *Exemption from consolidation*

The financial statements contain information about Fluidtopco Limited as an individual company and do not contain consolidated information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirement to prepare consolidated financial statements as the group it heads qualifies as a small group.

### Note 9 *Ultimate parent undertaking and controlling party*

The immediate parent undertaking is NCR Corporation, a company incorporated in the United States.

The directors regard NCR Corporation, a company registered in the USA, as the ultimate parent company. The consolidated financial statements of NCR Corporation are available publicly from 3095, Satellite Boulevard Building 800, Third Floor, Duluth, Georgia 30096, USA.