

ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 6 JUNE 2001 TO 30 JUNE 2002

FOR

FARMSERVE LIMITED



*Rawlinson
Pryde & Partners*

Chartered Certified Accountants

FARMSERVE LIMITED

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FARMSERVE LIMITED
COMPANY INFORMATION
FOR THE PERIOD 6 JUNE 2001 TO 30 JUNE 2002

DIRECTOR: D W Barber

SECRETARY: M J Barber

REGISTERED OFFICE: 45 Bents Close
Clapham
Bedford
Bedfordshire
MK41 6DZ

REGISTERED NUMBER: 04229282

ACCOUNTANTS: Rawlinson Pryde and Partners
Chartered Certified Accountants
and Registered Auditors
5 Goldington Road
Bedford
Bedfordshire
MK40 3JY

FARMSERVE LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2002

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		6,297
CURRENT ASSETS:			
Stocks		350	
Debtors		12,267	
Cash at bank		20,412	
		<u>33,029</u>	
CREDITORS: Amounts falling due within one year		<u>32,927</u>	
NET CURRENT ASSETS:			<u>102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>6,399</u>
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>250</u>
			<u>£6,149</u>
CAPITAL AND RESERVES:			
Called up share capital	3		1,000
Profit and loss account			<u>5,149</u>
SHAREHOLDERS' FUNDS:			<u>£6,149</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 June 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

D W Barber

D W Barber - DIRECTOR

Approved by the Board on 27 September 2003

The notes form part of these financial statements

FARMSERVE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 6 JUNE 2001 TO 30 JUNE 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 10% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
Additions	7,741
	<hr/>
At 30 June 2002	7,741
	<hr/>
DEPRECIATION:	
Charge for period	1,444
	<hr/>
At 30 June 2002	1,444
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NET BOOK VALUE:	
At 30 June 2002	6,297
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3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000
			<hr/> <hr/>