

Registration No: 4229164

TREGUNNA LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2020

WEDNESDAY



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COMPANIES HOUSE

TREGUNNA LIMITED
COMPANY INFORMATION

| | |
|--------------------------|--|
| Directors | C Tregunna P Tregunna |
| Secretary | P Tregunna |
| Registered Office | 12 Trading Estate Road Park Royal London NW10 7LU |
| Accountants | Dubell & Co 16 Hartfield Avenue Elstree Hertfordshire WD6 3JE |
| Bankers | Lloyds TSB |

TREGUNNA LIMITED

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TREGUNNA LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30th JUNE 2020

The directors submit their annual report and financial statements for the year ended 30th June 2020.

Principal activity

The company's principal business activity is that of metal fabrication and finishing.

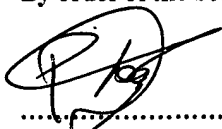
Directors

The directors in office during the year were as follows:

C Tregunna

P Tregunna

By order of the board



.....
P Tregunna
Director

18th June 2021

**ACCOUNTANTS' REPORT TO THE SHAREHOLDERS
ON THE UNAUDITED STATEMENTS OF TREGUNNA LIMITED**

In accordance with your instructions, we have prepared the unaudited financial statements for the year ended 30th June 2020 from the accounting records and information and explanations supplied to us.

Dubell & Co

**Dubell & Co
Chartered Accountants
16 Hartfield Avenue
Elstree
Hertfordshire WD6 3JE**

18th June 2021

TREGUNNA LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30th JUNE 2020

| | | 2020 | 2019 |
|---|--------------|----------------|----------------|
| | Notes | £ | £ |
| Turnover | 1 | 574,432 | 881,974 |
| Cost of sales | | 521,888 | 521,107 |
| Gross profit | | <u>52,544</u> | <u>360,867</u> |
| Administrative and establishment expenses | | 106,276 | 325,617 |
| | | <u>53,732</u> | <u>35,250</u> |
| Interest payable | | 317 | 252 |
| Loss/profit on ordinary activities before taxation | 2 | <u>54,049</u> | <u>34,998</u> |
| Taxation | 3 | - | 6,769 |
| Loss/profit for the financial year | | <u>54,049</u> | <u>28,229</u> |
| Balance brought forward | | 248,203 | 219,974 |
| Balance carried forward | | <u>194,154</u> | <u>248,203</u> |

TREGUNNA LIMITED

BALANCE SHEET AT 30th JUNE 2020

| | | 2020 | | 2019 | |
|--|-------|-------------------|----------------|-------------------|----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 4 | | 302 | | 452 |
| Current assets | | | | | |
| Stocks and work in progress | 5 | 84,186 | | 24,698 | |
| Debtors | 6 | 122,316 | | 231,679 | |
| Cash at bank and in hand | | 44,538 | | 96,807 | |
| | | <u>251,040</u> | | <u>353,184</u> | |
| Current liabilities | | | | | |
| Creditors: Amounts falling due within 1 year | 7 | 57,186 | | 105,431 | |
| Net current assets | | <u> </u> | 193,854 | <u> </u> | 247,753 |
| | | | <u>194,156</u> | | <u>248,205</u> |
| Capital and reserves | | | | | |
| Called up share Capital | 8 | | 2 | | 2 |
| Profit and loss account | | | 194,154 | | 248,203 |
| Shareholders' funds | | | <u>194,156</u> | | <u>248,205</u> |

TREGUNNA LIMITED
BALANCE SHEET AT 30th JUNE 2020 (cont....)

Audit exemption statement

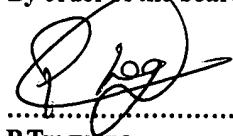
For the year ending 30th June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

By order of the board



.....
P Tregunna
Director

18th June 2021

TREGUNNA LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30th JUNE 2020

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective January 2015).

1.2 Turnover

Turnover represents net invoiced fees, excluding value added tax and arises solely in the United Kingdom.

1.3 Tangible fixed assets

Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|------------------------------|-----|
| Plant, fixtures and fittings | 25% |
| Motor vehicle | 25% |

2. Operating profit

| | 2020 £ | 2019 £ |
|--|------------|------------|
| The operating profit is stated after charging: | | |
| Directors' emoluments | 93,600 | 92,700 |
| Depreciation of tangible fixed assets | 150 | 150 |
| Interest payable – bank interest | <u>317</u> | <u>252</u> |

3. Taxation

The tax charge on the profit on ordinary activities for the year was as follows:

| | | |
|--------------------|----------|--------------|
| UK Corporation Tax | <u>-</u> | <u>6,769</u> |
|--------------------|----------|--------------|

TREGUNNA LIMITED

NOTES TO THE ACCOUNTS (Cont)

4. Tangible fixed assets

| | Plant, fixtures and fittings £ | Motor vehicles £ | Total £ |
|--------------------------------|---|---------------------------------|--------------------|
| Cost | | | |
| As at 01.07.19 and 30.06.20 | <u>20,950</u> | <u>12,795</u> | <u>33,745</u> |
| Depreciation | | | |
| As at 01.07.19 | 20,806 | 12,487 | 33,293 |
| Charge for the year | 48 | 102 | 150 |
| As at 30.06.20 | <u>20,854</u> | <u>12,589</u> | <u>33,443</u> |
| Net book value | | | |
| As at 30.06.20 | <u>96</u> | <u>206</u> | <u>302</u> |
| As at 30.06.19 | <u>144</u> | <u>308</u> | <u>452</u> |

5. Stock

Stock is stated at the lower of cost or net realisable value.

| | 2020 | 2019 |
|--|----------------|----------------|
| 6. Debtors | | |
| Trade debtors | <u>122,316</u> | <u>231,679</u> |
| 7. Creditors | | |
| Amounts falling due within 1 year | | |
| Trade creditors | 48,025 | 40,560 |
| Social security and other taxes | 9,161 | 64,871 |
| | <u>57,186</u> | <u>105,431</u> |
| 8. Share capital | | |
| Authorised – 1,000 ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |
| Allotted, called up and fully paid 2 ordinary shares of £1 each | <u>2</u> | <u>2</u> |