

**Registration No: 4229164**

**TREGUNNA LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2010**



**TREGUNNA LIMITED**  
**COMPANY INFORMATION**

<b>Directors</b>	C Tregunna P Tregunna
<b>Secretary</b>	P Tregunna
<b>Registered Office</b>	12 Trading Estate Road Park Royal London NW10 7LU
<b>Accountants</b>	Dubell & Co 16 Hartfield Avenue Elstree Hertfordshire WD6 3JE
<b>Bankers</b>	Lloyds TSB

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## **TREGUNNA LIMITED**

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# **TREGUNNA LIMITED**

## **REPORT OF THE DIRECTORS**

### **FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2010**

The directors submit their annual report and financial statements for the year ended 30<sup>th</sup> June 2010.

#### **Principle activity**

The company's principle business activity is that of metal fabrication and finishing

#### **Directors**

The directors in office during the year were as follows

C Tregunna

P Tregunna

#### **Directors' interests**

The beneficial interest of the directors in office on 30<sup>th</sup> June 2010 in the shares of the company was as follows:

	<b>Ordinary shares of £1 each</b>	
	<b>30.06.2010</b>	<b>30.06.2009</b>
C Tregunna	1	1
P Tregunna	1	1

#### **Directors' responsibilities**

The directors are obliged under company law to prepare financial statements for each financial year. The financial statements, of which the form and content is prescribed by the Companies Act 1985, must give a true and fair view of the state of affairs of the company at the end of the financial year, and of the profit or loss for that period, and they must comply with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements. The directors must prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. The directors are also responsible for the adoption of suitable accounting policies, their consistent use in the financial statements, supported where necessary by reasonable and prudent judgements.

The directors confirm that the above requirements have been complied with in the financial statements. In addition, the directors are responsible for maintaining adequate accounting records and sufficient internal controls to safeguard the assets of the company and to prevent and detect fraud or any other irregularities.

#### **Small company exemptions**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



**P Tregunna**  
Secretary

**28<sup>th</sup> March 2011**

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**ACCOUNTANTS' REPORT TO THE SHAREHOLDERS  
ON THE UNAUDITED STATEMENTS OF TREGUNNA LIMITED**

In accordance with your instructions, we have prepared the unaudited financial statements for the year ended 30<sup>th</sup> June 2010 from the accounting records and information and explanations supplied to us

*Dubell & Co*

**Dubell & Co  
Chartered Accountants  
16 Hartfield Avenue  
Elstree  
Hertfordshire WD6 3JE**

**28<sup>th</sup> March 2011**

**TREGUNNA LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2010**

		<b>2010</b>	<b>2009</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
Turnover	1	479,480	536,198
Cost of sales		391,509	428,170
Gross profit		<u>87,971</u>	<u>108,028</u>
Bank interest received		3	299
		<u>87,974</u>	<u>108,327</u>
Administrative and establishment expenses		117,466	123,625
		<u>(29,492)</u>	<u>(15,298)</u>
Interest payable		11	141
Loss on ordinary activities before taxation	2	<u>(29,503)</u>	<u>(15,439)</u>
Taxation	3	-	-
Loss for the financial year		<u>(29,503)</u>	<u>(15,439)</u>
Balance brought forward		99,035	114,474
Balance carried forward		<u><u>69,532</u></u>	<u><u>99,035</u></u>

**TREGUNNA LIMITED****BALANCE SHEET AT 30<sup>th</sup> JUNE 2010**

		2010		2009	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		6,020		8,027
<b>Current assets</b>					
Stocks	5	8,903		8,529	
Debtors	6	97,532		98,129	
Cash at bank and in hand		64,467		36,331	
		<u>170,902</u>		<u>142,989</u>	
<b>Current liabilities</b>					
Creditors Amounts falling due within 1 year	7	107,388		51,979	
			<u>63,514</u>		<u>91,010</u>
			<u>69,534</u>		<u>99,037</u>
<b>Capital and reserves</b>					
Called up share Capital	8		2		2
Profit and loss account			69,532		99,035
Shareholders' funds			<u>69,534</u>		<u>99,037</u>

For the year ending 30<sup>th</sup> June 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board



**P TREGUNNA – Director**  
**28<sup>th</sup> March 2011**

# **TREGUNNA LIMITED**

## **NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2010**

### **1. Accounting policies**

#### **1.1 Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective March 2000)

#### **1.2 Turnover**

Turnover represents net invoiced fees, excluding value added tax and arises solely in the United Kingdom

#### **1.3 Tangible fixed assets**

Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life

Plant, fixtures and fittings	25%
Motor vehicle	25%

### **2. Operating profit**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
The operating profit is stated after charging		
Directors' emoluments	93,200	93,200
Depreciation of tangible fixed assets	2007	2,676
Interest payable – bank interest	11	141
	<u>          </u>	<u>          </u>

### **3. Taxation**

The tax charge on the profit on ordinary activities for the year was as follows

UK Corporation Tax	<u>          </u>	<u>          </u>
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# TREGUNNA LIMITED

## NOTES TO THE ACCOUNTS (Cont)

### 4. Tangible fixed assets

	Plant, fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>			
As at 01 07 09 and 30 06 10	20,950	12,795	33,745
<b>Depreciation</b>			
As at 01 07 09	18,390	7,328	25,718
Charge for the year	640	1,367	2,007
As at 30 06 10	19,030	8,695	27,725
<b>Net book value</b>			
As at 30 06 10	1,920	4,100	6,020
As at 30 06 09	2,560	5,467	8,027

### 5. Stock

Stock is stated at the lower of cost or net realisable value

	2010	2009
<b>6. Debtors</b>		
Trade debtors	97,532	98,129

### 7. Creditors

Amounts falling due within 1 year

Trade creditors	93,837	39,305
Corporation Tax	-	-
Social security and other taxes	13,054	12,346
Other creditors	497	328
	107,388	51,979

### 8. Share capital

Authorised – 1,000 ordinary  
shares of £1 each

Allotted, called up and fully paid  
2 ordinary shares of £1 each

1,000	1,000
2	2

**TREGUNNA LIMITED****MANAGEMENT INFORMATION ONLY****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2010**

	<b>2010</b>		<b>2009</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Sales		479,480		536,198
<b>Less: Cost of sales</b>				
Purchases (net of closing stock)	192,109		219,282	
Wages and National Insurance	199,400		208,888	
		391,509		428,170
<b>Gross profit</b>		87,971		108,028
Bank interest received		3		299
		87,974		108,327
<b>Administrative and establishment expenses</b>				
Rent	35,250		35,250	
Rates and water	17,028		17,154	
Lighting and heating	6,969		7,334	
Insurance	11,210		11,126	
Property maintenance and cleaning	5,498		6,172	
Printing and stationery	1,468		1,423	
Advertising	4,703		4,866	
Telephone	1,637		2,209	
Bank charges	706		803	
Bank interest	11		141	
Carriage and postage	5,802		6,907	
Accountancy	3,000		3,000	
Motor	14,532		15,828	
Travelling	6,593		7,614	
Entertaining	671		792	
Depreciation	2,007		2,676	
General	392		471	
		117,477		123,766
<b>Net loss for the year</b>		<u>(29,503)</u>		<u>(15,439)</u>