

REGISTRATION NO: 4229164

TREGUNNA LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2007

WEDNESDAY



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30/04/2008
COMPANIES HOUSE

TREGUNNA LIMITED

COMPANY INFORMATION

Directors	C Tregunna P Tregunna
Secretary	P Tregunna
Registered Office	12 Trading Estate Road Park Royal London NW10 7LU
Accountants	Dubell & Co 16 Hartfield Avenue Elstree Hertfordshire WD6 3JE
Bankers	Lloyds TSB

TREGUNNA LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30th JUNE 2007

The directors submit their annual report and financial statements for the year ended 30th June 2007

PRINCIPAL ACTIVITY

The company's principal business activity is that of metal fabrication and finishing

DIRECTOR

The directors in office during the year were as follows

C Tregunna

P Tregunna

DIRECTOR'S INTERESTS

The beneficial interest of the directors in office at 30th June 2007 in the shares of the Company were as follows

	<u>Ordinary shares of £1 each</u>	
	<u>30 6 2007</u>	<u>30 6.2006</u>
C Tregunna	1	1
P Tregunna	1	1

DIRECTORS' RESPONSIBILITIES

The directors are obliged under company law to prepare financial statements for each financial year. The financial statements, of which the form and content is prescribed by the Companies Act 1985, must give a true and fair view of the state of affairs of the company at the end of the financial year, and of the profit or loss for that period, and they must comply with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements. The directors must prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. The directors are also responsible for the adoption of suitable accounting policies, their consistent use in the financial statements, supported where necessary by reasonable and prudent judgements.

The directors confirm that the above requirements have been complied with in the financial statements.

In addition, the directors are responsible for maintaining adequate accounting records and sufficient internal controls to safeguard the assets of the company and to prevent and detect fraud or any other irregularities /contd.

TREGUNNA LIMITED

DIRECTOR'S REPORT (Page 2)

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions of Part VII of the Companies act 1985 relating to small companies

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to be 'P Tregunna', enclosed within a hand-drawn oval.

P Tregunna
SECRETARY

28th April 2008

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS ON THE
UNAUDITED STATEMENTS OF TREGUNNA LIMITED

In accordance with your instructions, we have prepared the unaudited financial statements for the year ended 30th June 2007 from the accounting records and information and explanations supplied to us

Dubell & Co

DUBELL & CO
Chartered Accountants
16 Hartfield Avenue
Elstree
Hertfordshire WD6 3JE

28th April 2008

TREGUNNA LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30th JUNE 2007**

	<u>Notes</u>	<u>2007</u> <u>£</u>	<u>2006</u> <u>£</u>
Turnover	1	590,699	451,114
Cost of Sales		<u>441,840</u>	<u>320,016</u>
Gross Profit		148,859	131,098
Bank Interest Received		116	142
		<u>148,975</u>	<u>131,240</u>
Administrative and Establishment expenses		<u>127,640</u>	<u>122,892</u>
		21,335	8,348
Interest Payable		413	118
Profit on Ordinary Activities before Taxation	2	<u>20,922</u>	<u>8,230</u>
Taxation	3	4,199	-
Profit for the Financial Year		<u>16,723</u>	<u>8,230</u>
Balance brought forward		77,923	69,693
Balance carried forward		<u><u>94,646</u></u>	<u><u>77,923</u></u>

TREGUNNA LIMITED**BALANCE SHEET AT 30th JUNE 2007**

	Notes	£	2007 £	£	2006 £
<u>Fixed Assets</u>					
Tangible Assets	4		4,975		6,633
<u>Current Assets</u>					
Stocks	5	9,704		9,208	
Debtors	6	125,195		103,715	
Cash at bank and in hand		2,398		3,991	
		<u>137,297</u>		<u>116,914</u>	
<u>Current Liabilities</u>					
Creditors Amounts falling Due within one year	7	<u>47,624</u>		<u>45,622</u>	
			<u>89,673</u>		<u>71,292</u>
			<u>94,648</u>		<u>77,925</u>
<u>CAPITAL AND RESERVES</u>					
Called up share capital	8		2		2
Profit and Loss Account			<u>94,646</u>		<u>77,923</u>
Shareholders' Funds			<u>94,648</u>		<u>77,925</u>

For the year ended 30th June 2007 the company was entitled to the exemption from audit under Section 249A(1) of the Companies Act 1985, and no notice has been deposited under Section 249B(2)

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records, which comply with Section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Approved by the Board



P TREGUNNA - Director

28th April 2008

TREGUNNA LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th JUNE 2007

1 Accounting Policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective March 2000)

1.2 Turnover

Turnover represents net invoiced fees, excluding value added tax and arises solely in the United Kingdom

1.3 Tangible fixed assets

Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life

Plant, fixtures and fittings 25%

Motor Vehicle 25%

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>

2 Operating Profit

The operating profit is stated after charging.

Director's emoluments	79,900	64,880
Depreciation of tangible fixed assets	1,658	2,211
Interest Payable - Bank Interest	116	118
	<u> </u>	<u> </u>

3 Taxation

The tax charge on the profit on ordinary Activities for the year was as follows

U K Corporation Tax	4,199	-
	<u> </u>	<u> </u>

TREGUNNA LIMITED
NOTES TO THE ACCOUNTS (CONTD.)

4 TANGIBLE FIXED ASSETS

	Plant,Fixtures and fittings £	Motor Vehicles £	Total £
<u>COST</u>			
As at 1 7 2006 and 30 6 2007	<u>19,950</u>	<u>4,500</u>	<u>24,450</u>
<u>DEPRECIATION</u>			
As at 1 7 2006	15,215	2,602	17,817
Charge for the Year	<u>1,184</u>	<u>474</u>	<u>1,658</u>
As at 30 6 2007	<u>16,399</u>	<u>3,076</u>	<u>19,475</u>
<u>NET BOOK VALUE</u>			
As at 30.6 2007	<u>3,551</u>	<u>1,424</u>	<u>4,975</u>
As at 30 6 2006	<u>4,735</u>	<u>1,898</u>	<u>6,633</u>

5. STOCK

Stock is stated at the lower of cost of net realizable value

	<u>2007</u>	<u>2006</u>
<u>6. DEBTORS</u>		
Trade debtors	<u>125,195</u>	<u>103,714</u>
<u>7.CREDITORS</u>		
Amounts falling due within one year		
Trade creditors	24,062	26,121
Corporation Tax	4,199	-
Social security and other taxes	18,645	18,896
Other creditors	718	605
	<u>47,624</u>	<u>45,622</u>

8. SHARE CAPITAL

Authorised - 1,000 Ordinary Shares of £1 Each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>