

Registration number 04228835

Abbeyview Services Limited
Directors' report and financial statements
for the year ended 30 June 2013

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Abbeyview Services Limited

Company information

Directors	K Lewis
Secretary	Mrs L Lewis
Company number	04228835
Registered office	Unit C4, Belcon Industrial Estate Geddings Road Hoddesdon Herts EN11 0NT
Accountants	Invetex Accountants PO Box 409 Stevenage Herts SG1 9EG

Abbeyview Services Limited

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Abbeyview Services Limited

**Directors' report
for the year ended 30 June 2013**

The directors present their report and the financial statements for the year ended 30 June 2013

Principal activity

The principal activity of the company is the provision of carpentry services

Directors

The directors who served during the year are as stated below

K Lewis

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 19 August 2013 and signed on its behalf by



**K Lewis
Director**

Abbeyview Services Limited

**Profit and loss account
for the year ended 30 June 2013**

		Continuing operations	
		2013	2012
		£	£
	Notes		
Turnover	2	2,236,717	1,392,273
Cost of sales		(1,721,159)	(1,093,625)
Gross profit		<u>515,558</u>	<u>298,648</u>
Administrative expenses		(341,784)	(422,231)
Operating profit/(loss)	3	<u>173,774</u>	<u>(123,583)</u>
Other interest receivable and similar income		-	1,366
Interest payable and similar charges		(6,035)	(4,534)
Profit/(loss) on ordinary activities before taxation		<u>167,739</u>	<u>(126,751)</u>
Tax on profit/(loss) on ordinary activities 5		(35,033)	24,233
Profit/(loss) for the year		<u>132,706</u>	<u>(102,518)</u>
Accumulated (loss)/profit brought forward		(61,214)	41,304
Reserve Movements		(75,000)	-
Accumulated loss carried forward		<u>(3,508)</u>	<u>(61,214)</u>

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 5 to 8 form an integral part of these financial statements.

Abbeyview Services Limited

**Balance sheet
as at 30 June 2013**

		2013		2012	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	6		4,665		5,840
Current assets					
Debtors	7	344,794		247,261	
Cash at bank and in hand		15,966		-	
		<u>360,760</u>		<u>247,261</u>	
Creditors: amounts falling due within one year	8	<u>(364,875)</u>		<u>(314,313)</u>	
Net current liabilities			<u>(4,115)</u>		<u>(67,052)</u>
Total assets less current liabilities			550		(61,212)
Creditors: amounts falling due after more than one year	9		<u>(4,056)</u>		<u>-</u>
Deficiency of assets			<u>(3,506)</u>		<u>(61,212)</u>
Capital and reserves					
Called up share capital	10		2		2
Profit and loss account			<u>(3,508)</u>		<u>(61,214)</u>
Shareholders' funds	11		<u>(3,506)</u>		<u>(61,212)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 8 form an integral part of these financial statements.

Abbeyview Services Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2013**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board on 19 August 2013 and signed on its behalf by



K Lewis
Director

Registration number 04228835

The notes on pages 5 to 8 form an integral part of these financial statements.

Abbeyview Services Limited

**Notes to the financial statements
for the year ended 30 June 2013**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	20% straight line

1.4. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account Excess progress payments are included in creditors as payments received on account

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit/(loss)

	2013	2012
	£	£
Operating profit/(loss) is stated after charging		
Depreciation and other amounts written off tangible assets	8,975	9,148
Loss on disposal of tangible fixed assets	-	400
	<u> </u>	<u> </u>

Abbeyview Services Limited

**Notes to the financial statements
for the year ended 30 June 2013**

continued

4. Directors' remuneration

	2013	2012
	£	£
Remuneration and other benefits	21,757	20,305
Sums paid to third parties	-	12,269
	<u>21,757</u>	<u>32,574</u>

5. Tax on profit/(loss) on ordinary activities

Analysis of charge in period	2013	2012
	£	£
Current tax		
UK corporation tax	35,033	-
Adjustments in respect of previous periods	-	(24,233)
	<u>35,033</u>	<u>(24,233)</u>

6. Tangible fixed assets

	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 July 2012	12,269	35,740	48,009
Additions	-	7,800	7,800
At 30 June 2013	<u>12,269</u>	<u>43,540</u>	<u>55,809</u>
Depreciation			
At 1 July 2012	11,803	30,366	42,169
Charge for the year	267	8,708	8,975
At 30 June 2013	<u>12,070</u>	<u>39,074</u>	<u>51,144</u>
Net book values			
At 30 June 2013	<u>199</u>	<u>4,466</u>	<u>4,665</u>
At 30 June 2012	<u>466</u>	<u>5,374</u>	<u>5,840</u>

Abbeyview Services Limited

**Notes to the financial statements
for the year ended 30 June 2013**

continued

7. Debtors	2013	2012
	£	£
Amounts recoverable on long term contracts	344,794	221,085
Other debtors	-	24,233
Prepayments and accrued income	-	1,943
	<u>344,794</u>	<u>247,261</u>
	<u><u>344,794</u></u>	<u><u>247,261</u></u>
8. Creditors: amounts falling due within one year	2013	2012
	£	£
Bank overdraft	-	5,434
Net obligations under finance leases and hire purchase contracts	2,726	-
Trade creditors	160,359	177,108
Corporation tax	35,033	11,037
Other taxes and social security costs	166,654	96,373
Other creditors	103	24,361
	<u>364,875</u>	<u>314,313</u>
	<u><u>364,875</u></u>	<u><u>314,313</u></u>
9. Creditors: amounts falling due after more than one year	2013	2012
	£	£
Net obligations under finance leases and hire purchase contracts	4,056	-
	<u>4,056</u>	<u>-</u>
	<u><u>4,056</u></u>	<u><u>-</u></u>
10. Share capital	2013	2012
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>
Equity Shares		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>

Abbeyview Services Limited

**Notes to the financial statements
for the year ended 30 June 2013**

continued

11. Reconciliation of movements in shareholders' funds	2013	2012
	£	£
Profit/(loss) for the year	132,706	(102,518)
Dividends	(75,000)	-
	<u>57,706</u>	<u>(102,518)</u>
Opening shareholders' funds	(61,212)	41,306
Closing shareholders' funds	<u>(3,506)</u>	<u>(61,212)</u>