

Registration number 04228835

Abbeyview Services Limited
Directors' report and financial statements
for the year ended 30 June 2012



Abbeyview Services Limited

Company information

Directors	K Lewis
Secretary	Mrs L Lewis
Company number	04228835
Registered office	Unit C4, Belcon Industrial Estate Geddings Road Hoddesdon Herts EN11 0NT
Accountants	Invetex Accountants PO Box 409 Stevenage Herts SG1 9EG

Abbeyview Services Limited

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Abbeyview Services Limited

**Directors' report
for the year ended 30 June 2012**

The directors present their report and the financial statements for the year ended 30 June 2012

Principal activity

The principal activity of the company is the provision of carpentry services

Directors

The directors who served during the year are as stated below

K Lewis

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 23 August 2012 and signed on its behalf by

K Lewis
Director



Abbeyview Services Limited

Profit and loss account for the year ended 30 June 2012

		Continuing operations	
		2012	2011
	Notes	£	£
Turnover	2	1,392,273	1,203,080
Cost of sales		(1,093,625)	(865,172)
Gross profit		298,648	337,908
Administrative expenses		(422,231)	(197,246)
Operating (loss)/profit	3	(123,583)	140,662
Other interest receivable and similar income		1,366	-
Interest payable and similar charges		(4,534)	-
(Loss)/profit on ordinary activities before taxation		(126,751)	140,662
Tax on (loss)/profit on ordinary activities	5	24,233	(31,037)
(Loss)/profit for the year	10	(102,518)	109,625
Retained profit/(loss) brought forward		41,304	(9,321)
Reserve Movements		-	(59,000)
Accumulated (loss)/profit carried forward		(61,214)	41,304

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 5 to 8 form an integral part of these financial statements.

Abbeyview Services Limited

**Balance sheet
as at 30 June 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		5,840		7,113
Current assets					
Debtors	7	247,261		270,899	
		<u>247,261</u>		<u>270,899</u>	
Creditors: amounts falling due within one year	8	(314,313)		(236,706)	
Net current (liabilities)/assets			<u>(67,052)</u>		<u>34,193</u>
Total assets less current liabilities			<u>(61,212)</u>		<u>41,306</u>
Net (liabilities)/assets			<u>(61,212)</u>		<u>41,306</u>
Capital and reserves					
Called up share capital	9		2		2
Profit and loss account	10		(61,214)		41,304
Shareholders' funds	11		<u>(61,212)</u>		<u>41,306</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 8 form an integral part of these financial statements.

Abbeyview Services Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2012**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board on 23 August 2012 and signed on its behalf by

K Lewis
Director



Registration number 04228835

The notes on pages 5 to 8 form an integral part of these financial statements.

Abbeyview Services Limited

Notes to the financial statements for the year ended 30 June 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 20% straight line

1.4. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating (loss)/profit

	2012	2011
	£	£
Operating (loss)/profit is stated after charging		
Depreciation and other amounts written off tangible assets	9,148	8,737
Loss on disposal of tangible fixed assets	400	-
	<u> </u>	<u> </u>

Abbeyview Services Limited

Notes to the financial statements for the year ended 30 June 2012

continued

4. Directors' remuneration

	2012	2011
	£	£
Remuneration and other benefits	20,305	17,840
Sums paid to third parties	12,269	-
	<u>32,574</u>	<u>17,840</u>

5. Tax on (loss)/profit on ordinary activities

Analysis of charge in period	2012	2011
	£	£
Current tax		
UK corporation tax	-	31,037
Adjustments in respect of previous periods	(24,233)	-
	<u>(24,233)</u>	<u>31,037</u>

6. Tangible fixed assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 July 2011	11,786	28,948	40,734
Additions	483	7,792	8,275
Disposals	-	(1,000)	(1,000)
At 30 June 2012	<u>12,269</u>	<u>35,740</u>	<u>48,009</u>
Depreciation			
At 1 July 2011	9,803	23,818	33,621
On disposals	-	(600)	(600)
Charge for the year	2,000	7,148	9,148
At 30 June 2012	<u>11,803</u>	<u>30,366</u>	<u>42,169</u>
Net book values			
At 30 June 2012	<u>466</u>	<u>5,374</u>	<u>5,840</u>
At 30 June 2011	<u>1,983</u>	<u>5,130</u>	<u>7,113</u>

Abbeyview Services Limited

Notes to the financial statements for the year ended 30 June 2012

continued

7. Debtors	2012 £	2011 £
Trade debtors	-	36,914
Amounts recoverable on long term contracts	221,085	233,985
Other debtors	24,233	-
Prepayments and accrued income	1,943	-
	<u>247,261</u>	<u>270,899</u>
8. Creditors: amounts falling due within one year	2012 £	2011 £
Bank overdraft	5,434	4,560
Trade creditors	177,108	79,691
Corporation tax	11,037	31,037
Other taxes and social security costs	96,373	104,570
Other creditors	24,361	16,848
	<u>314,313</u>	<u>236,706</u>
9. Share capital	2012 £	2011 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Abbeyview Services Limited

Notes to the financial statements for the year ended 30 June 2012

continued

10. Equity Reserves	Profit and loss account £	Total £
At 1 July 2011	41,304	41,304
Loss for the year	(102,518)	(102,518)
At 30 June 2012	<u>(61,214)</u>	<u>(61,214)</u>
11. Reconciliation of movements in shareholders' funds	2012 £	2011 £
(Loss)/profit for the year	(102,518)	109,625
Dividends	-	(59,000)
	<u>(102,518)</u>	<u>50,625</u>
Opening shareholders' funds	41,306	(9,319)
Closing shareholders' funds	<u>(61,212)</u>	<u>41,306</u>