

**Registration number 04228835**

**Abbeyview Services Limited**  
**Directors' report and financial statements**  
**for the year ended 30 June 2011**

THURSDAY



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## **Abbeyview Services Limited**

### **Company information**

<b>Directors</b>	K Lewis
<b>Secretary</b>	Mrs L Lewis
<b>Company number</b>	04228835
<b>Registered office</b>	Unit C4, Belcon Industrial Estate Geddings Road Hoddesdon Herts EN11 0NT
<b>Accountants</b>	Invetex Accountants PO Box 409 Stevenage Herts SG1 9EG

## **Abbeyview Services Limited**

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**Abbeyview Services Limited**  
**Directors' report**  
**for the year ended 30 June 2011**

The directors present their report and the financial statements for the year ended 30 June 2011

**Principal activity**

The principal activity of the company is the provision of carpentry services

**Directors**

The directors who served during the year are as stated below

K Lewis

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 22 July 2011 and signed on its behalf by

**K Lewis**  
**Director**



**Abbeyview Services Limited**

**Profit and loss account  
for the year ended 30 June 2011**

		<b>Continuing operations</b>	
		<b>2011</b>	<b>2010</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	1,203,080	1,345,932
Cost of sales		(865,172)	(1,251,612)
<b>Gross profit</b>		<u>337,908</u>	<u>94,320</u>
Administrative expenses		(197,246)	(232,161)
<b>Operating profit/(loss)</b>	<b>3</b>	<u>140,662</u>	<u>(137,841)</u>
Interest payable and similar charges	<b>4</b>	-	(205)
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>140,662</u>	<u>(138,046)</u>
Tax on profit/(loss) on ordinary activities 6		(31,037)	28,200
<b>Profit/(loss) for the year</b>		<u>109,625</u>	<u>(109,846)</u>
Accumulated (loss)/profit brought forward		(9,321)	150,725
Reserve Movements		(59,000)	(50,200)
<b>Retained profit/(loss) carried forward</b>		<u>41,304</u>	<u>(9,321)</u>

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 5 to 8 form an integral part of these financial statements.

# Abbeyview Services Limited

## Balance sheet as at 30 June 2011

		2011		2010	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		7,113		15,850
<b>Current assets</b>					
Debtors	8	270,899		326,899	
Cash at bank and in hand		-		(3,114)	
		<u>270,899</u>		<u>323,785</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(236,706)</u>		<u>(348,954)</u>	
<b>Net current assets/(liabilities)</b>			<u>34,193</u>		<u>(25,169)</u>
<b>Total assets less current liabilities</b>			<u>41,306</u>		<u>(9,319)</u>
<b>Net assets/(liabilities)</b>			<u>41,306</u>		<u>(9,319)</u>
<b>Capital and reserves</b>					
Called up share capital	10		2		2
Profit and loss account			<u>41,304</u>		<u>(9,321)</u>
<b>Shareholders' funds</b>	11		<u>41,306</u>		<u>(9,319)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 8 form an integral part of these financial statements.

**Abbeyview Services Limited**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 June 2011**

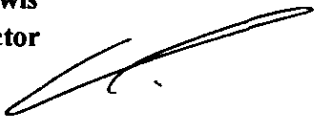
In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board on 22 July 2011 and signed on its behalf by

**K Lewis**  
**Director**



**Registration number 04228835**

**The notes on pages 5 to 7 form an integral part of these financial statements.**

## Abbeyview Services Limited

### Notes to the financial statements for the year ended 30 June 2011

#### 1. Accounting policies

##### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 20% straight line

##### 1.4. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account

#### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

#### 3. Operating profit/(loss)

	2011	2010
	£	£
Operating profit/(loss) is stated after charging		
Depreciation and other amounts written off tangible assets	8,737	8,536

#### 4. Interest payable and similar charges

	2011	2010
	£	£
Included in this category is the following		
Interest payable on loans < 1 yr	-	205



**Abbeyview Services Limited**

**Notes to the financial statements  
for the year ended 30 June 2011**

. continued

**5. Directors' remuneration**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	<u>17,840</u>	<u>16,690</u>

**6. Tax on profit/(loss) on ordinary activities**

<b>Analysis of charge in period</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax	31,037	-
Adjustments in respect of previous periods	<u>-</u>	<u>(28,200)</u>
	<u>31,037</u>	<u>(28,200)</u>

**7. Tangible fixed assets**

	<b>Fixtures, fittings and equipment £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 July 2010	<u>11,786</u>	<u>28,948</u>	<u>40,734</u>
At 30 June 2011	<u>11,786</u>	<u>28,948</u>	<u>40,734</u>
<b>Depreciation</b>			
At 1 July 2010	6,856	18,028	24,884
Charge for the year	<u>2,947</u>	<u>5,790</u>	<u>8,737</u>
At 30 June 2011	<u>9,803</u>	<u>23,818</u>	<u>33,621</u>
<b>Net book values</b>			
At 30 June 2011	<u>1,983</u>	<u>5,130</u>	<u>7,113</u>
At 30 June 2010	<u>4,930</u>	<u>10,920</u>	<u>15,850</u>

# Abbeyview Services Limited

## Notes to the financial statements for the year ended 30 June 2011

continued

<b>8. Debtors</b>	<b>2011 £</b>	<b>2010 £</b>
Trade debtors	36,914	-
Amounts recoverable on long term contracts	233,985	296,599
Other debtors	-	30,300
	<u>270,899</u>	<u>326,899</u>
<b>9. Creditors: amounts falling due within one year</b>	<b>2011 £</b>	<b>2010 £</b>
Bank overdraft	4,560	-
Trade creditors	79,691	172,272
Corporation tax	31,037	52,033
Other taxes and social security costs	104,570	63,992
Other creditors	16,848	33,432
Accruals and deferred income	-	27,225
	<u>236,706</u>	<u>348,954</u>
<b>10. Share capital</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**Abbeyview Services Limited**

**Notes to the financial statements  
for the year ended 30 June 2011**

continued

<b>11. Reconciliation of movements in shareholders' funds</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Profit/(loss) for the year	109,625	(109,846)
Dividends	(59,000)	(50,200)
	<u>50,625</u>	<u>(160,046)</u>
Opening shareholders' funds	(9,319)	150,727
Closing shareholders' funds	<u><u>41,306</u></u>	<u><u>(9,319)</u></u>
 <b>12. Transactions with directors</b>		
K Lewis	<u><u>-</u></u>	<u><u>30,000</u></u>
	<u><u>-</u></u>	<u><u>-</u></u>