

The Elms (Aldridge) Management Company Limited

Company Number : 4228775

Directors' Report and Financial Statements

Period Ended 30th June 2002



The Elms (Aldridge) Management Company Limited

Directors' Report for the Period Ended 30th June 2002

The directors submit their report and the annual accounts for the period ended 30th June 2002.

Statement of Directors' Responsibilities

Company law requires the directors to prepare accounts that give a true and fair view of the state of affairs of the company and of the profit or loss for its financial year. In doing so the directors are required to:

- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the accounts on the going concern basis unless it is inappropriate to presume the company will continue in business.

The directors are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The principal activity of the company during the year was managing the development known as The Elms, Aldridge, Walsall, West Midlands.

Approved by the board on 31st March 2004 and signed on its behalf.



Mr J Richardson
Director

The Elms (Aldridge) Management Company Limited

Profit & Loss Account

Period Ended 30th June 2002

	£
Turnover	2398
Cost of Sales	<u>-1722</u>
Gross Profit/-Loss	676
Administrative Expenses	<u>-449</u>
Profit on Ordinary Activities Before Taxation	227
Taxation	<u>0</u>
Profit on Ordinary Activities After Taxation	227
Transfer from/-to Maintenance Reserve	<u>-227</u>
Profit Carried Forward	<u>0</u>

All the company's operation are continuing.

The company has no recognised gains or losses other than the result for the year.

The Elms (Aldridge) Management Company Limited

Balance Sheet

As at 30th June 2002

	Notes	£	£
Current Assets			
Debtors	3	71	
Cash at Bank		<u>313</u>	
		384	
Creditors - amounts falling due within one year.	4	<u>-156</u>	
Net Current Assets/-Liabilities			228
Total Assets Less Net Current Liabilities			<u><u>228</u></u>
 Capital & Reserves			
Called up Share Capital	5		1
Maintenance Fund Reserve	6		227
Profit & Loss Account			0
Shareholders' Funds			<u><u>228</u></u>

For the financial period ended 30th June 2002, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985, and no notice has been deposited under Section 249B(2). The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the company.

Approved by the board and signed on its behalf by:



Mr J Richardson
Director

The Elms (Aldridge) Management Company Limited

Notes to the Accounts

Period Ended 30th June 2002

1. Accounting Policies

Basis of Accounting

The accounts have been prepared in accordance with applicable accounting standards and under the historical convention on the basis that the shareholders will provide such support as is necessary to maintain the company as a going concern.

2. Taxation

	£
Current Year Taxation	
UK Corporation Tax	<u>0</u>

3. Debtors

	£
Trade Debtors	<u>71</u>
	<u>71</u>

4. Creditors:

Amounts falling due within one year.

	£
Trade Creditors	6
Accrued Expenses	<u>150</u>
	<u>156</u>

5. Share Capital

	£
Authorised	
1000 Ordinary Shares of £1 each	<u>1000</u>
Allotted, Issued and Fully Paid	
1 Ordinary Share of £1 each	<u>1</u>

6. Maintenance Fund Reserve

Transferred to Maintenance Fund	227
	<u>227</u>

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Maintenance Fund Accounts

Period Ended 30th June 2002

	£
Income	
Members' Contributions	<u>2398</u>
Expenditure	
<i>Building and Garden Maintenance</i>	1722
Insurance	283
Accountancy Charges	150
Bank Charges	16
	<u>2171</u>
Surplus carried forward	<u><u>227</u></u>