

**The Elms (Aldridge) Management Company Limited**

**Company Number : 4228775**

**Directors' Report and Financial Statements**

**Year Ended 30th June 2015**

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# **The Elms (Aldridge) Management Company Limited**

## **Directors' Report for the Year Ended 30th June 2015**

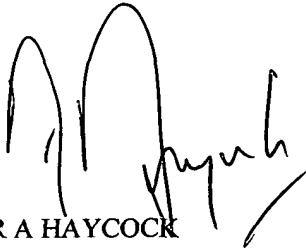
The directors submit their report and the annual accounts for the year ended 30th June 2015.

### **Principal Activity**

The principal activity of the company during the year was managing the development known as The Elms, Aldridge, Walsall, West Midlands.

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

On Behalf of the Board

A handwritten signature in black ink, appearing to read 'A Haycock', with a large, stylized initial 'A'.

MR A HAYCOCK  
Director

2<sup>nd</sup> March 2016

**The Elms (Aldridge) Management Company Limited**

**Balance Sheet**

**As at 30th June 2015**

	Notes	£	£
<b>Fixed Assets</b>	3		1000
<b>Current Assets</b>			
Debtors	4	160	
Cash at Bank		<u>27927</u>	
		<u>28087</u>	
<b>Creditors - amounts falling due within one year.</b>	5	<u>-350</u>	
<b>Net Current Assets</b>			27737
<b>Total Assets Less Net Current Liabilities</b>			<u>28737</u>
<b>Capital &amp; Reserves</b>			
Called up Share Capital	6		16
Maintenance Fund Reserve	7		27179
Profit & Loss Account			1542
<b>Shareholders' Funds</b>			<u>28737</u>

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that the members have not required an audit in accordance with section 476.

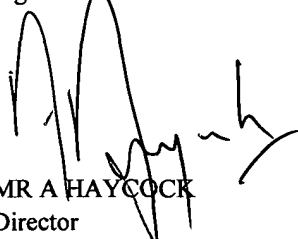
The directors acknowledge the responsibilities for:

1. Ensuring that the company keeps accounting records which comply with section 386 and
2. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

These financial statements were approved by the board on 2<sup>nd</sup> March 2016.

Signed on behalf of the board of directors

  
MR A HAYCOCK  
Director

2<sup>nd</sup> March 2016

# **The Elms (Aldridge) Management Company Limited**

## **Notes to the Accounts**

**Year Ended 30th June 2015**

### **1. Accounting Policies**

#### **Basis of Accounting**

The accounts have been prepared in accordance with applicable accounting standards and under the historical convention on the basis that the shareholders will provide such support as is necessary to maintain the company as a going concern.

### **2. Taxation**

	£	2014 £
UK Corporation Tax		
Current Year Taxation	0	0
	<u>0</u>	<u>0</u>

### **3. Fixed Assets**

	£	2014 £
Freehold Property	1000	1000
	<u>1000</u>	<u>1000</u>

### **4. Debtors**

	£	2014 £
Service Charges	160	0
	<u>160</u>	<u>0</u>

### **5. Creditors:**

Amounts falling due within one year.

	£	2014 £
Accrued Expenses	350	350
	<u>350</u>	<u>350</u>

### **6. Share Capital**

	£	2014 £
Authorised		
1000 Ordinary Shares of £1 each	1000	1000
	<u>1000</u>	<u>1000</u>
Allotted, Issued and Fully Paid		
1 Ordinary Share of £1 each	16	16
	<u>16</u>	<u>16</u>

### **7. Maintenance Fund Reserve**

	£	2014 £
Brought Forward	23575	20930
Transferred to Maintenance Fund	3604	2645
	<u>27179</u>	<u>23575</u>

**The Elms (Aldridge) Management Company Limited**

**Year Ended 30th June 2015**

**Maintenance Fund Account**

	£	2014 £
<b>Income</b>		
Members' Contributions	<u>7680</u>	<u>7702</u>
<b>Expenditure</b>		
Building and Garden Maintenance	2417	3355
Electricity Charges	263	255
Insurance	759	728
Administration Expenses	289	346
Accountancy Charges	250	250
Legal Fees	0	60
Bank Charges	98	63
	<u>4076</u>	<u>5057</u>
<b>Surplus/-Deficit transferred to Maintenance Fund</b>	<u><u>3604</u></u>	<u><u>2645</u></u>

**Profit and Loss Account**

	£	2014 £
Interest Received	<u><u>11</u></u>	<u><u>10</u></u>