

The Elms (Aldridge) Management Company Limited

Company Number : 4228775

Directors' Report and Financial Statements

Year Ended 30th June 2013

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The Elms (Aldridge) Management Company Limited

Directors' Report for the Year Ended 30th June 2013

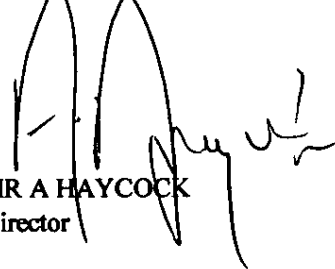
The directors submit their report and the annual accounts for the year ended 30th June 2013.

Principal Activity

The principal activity of the company during the year was managing the development known as The Elms, Aldridge, Walsall, West Midlands.

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

On Behalf of the Board



MR A HAYCOCK
Director

26th February 2014

The Elms (Aldridge) Management Company Limited

Profit & Loss Account

Year Ended 30th June 2013

		2012
	£	£
Turnover	7680	7680
Cost of Sales	<u>-1841</u>	<u>-1708</u>
Gross Profit	5839	5972
Administrative Expenses	<u>-2686</u>	<u>-2474</u>
Profit/-Loss on Ordinary Activities Before Interest	3153	3498
Interest Received	<u>9</u>	<u>8</u>
Profit/-Loss on Ordinary Activities Before Taxation	3162	3506
Taxation	<u>0</u>	<u>0</u>
Profit/-Loss on Ordinary Activities After Taxation	3162	3506
Transfer from/-to Maintenance Reserve	<u>-3153</u>	<u>-3498</u>
Profit after transfer to Maintenance Reserve	9	8
Profit Brought Forward	1512	1504
Profit Carried Forward	<u>1521</u>	<u>1512</u>

All the company's operation are continuing.

The company has no recognised gains or losses other than the result for the year.

The Elms (Aldridge) Management Company Limited

Balance Sheet

As at 30th June 2013

	Notes	£	£
Fixed Assets	3		1000
Current Assets			
Cash at Bank		<u>21817</u>	
Creditors - amounts falling due within one year.	4	<u>-350</u>	
Net Current Assets			21467
Total Assets Less Net Current Liabilities			<u><u>22467</u></u>
Capital & Reserves			
Called up Share Capital	5		16
Maintenance Fund Reserve	6		20930
Profit & Loss Account			1521
Shareholders' Funds			<u><u>22467</u></u>

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that the members have not required an audit in accordance with section 476.

The directors acknowledge the responsibilities for:

1. Ensuring that the company keeps accounting records which comply with section 386 and
2. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

These financial statements were approved by the board on 26th February 2014.

Signed on behalf of the board of directors

MR A HAYCOCK
Director

26th February 2014

The Elms (Aldridge) Management Company Limited

Notes to the Accounts

Year Ended 30th June 2013

1. Accounting Policies

Basis of Accounting

The accounts have been prepared in accordance with applicable accounting standards and under the historical convention on the basis that the shareholders will provide such support as is necessary to maintain the company as a going concern.

2. Taxation

	£	2012 £
UK Corporation Tax		
Current Year Taxation	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

3. Fixed Assets

	£	2012 £
Freehold Property	<u>1000</u>	<u>1000</u>

4. Creditors:

Amounts falling due within one year

	£	2012 £
Trade Creditors	0	115
Accrued Expenses	<u>350</u>	<u>350</u>
	<u>350</u>	<u>465</u>

5. Share Capital

	£	2012 £
Authorised 1000 Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted, Issued and Fully Paid 1 Ordinary Share of £1 each	<u>16</u>	<u>16</u>

6. Maintenance Fund Reserve

	£	2012 £
Brought Forward	17777	14279
Transferred to Maintenance Fund	3153	3498
	<u>20930</u>	<u>17777</u>

The Elms (Aldridge) Management Company Limited

Year Ended 30th June 2013

Maintenance Fund Account

	£	2012 £
Income		
Members' Contributions	<u>7680</u>	<u>7680</u>
Expenditure		
Building and Garden Maintenance	1536	1510
Electricity Charges	305	198
Insurance	2129	1948
Administration Expenses	307	276
Accountancy Charges	250	250
	<u>4527</u>	<u>4182</u>
Surplus/-Deficit transferred to Maintenance Fund	<u><u>3153</u></u>	<u><u>3498</u></u>

Profit and Loss Account

	£	2012 £
Interest Received	<u><u>9</u></u>	<u><u>8</u></u>