

The Elms (Aldridge) Management Company Limited

Company Number : 4228775

Directors' Report and Financial Statements

Year Ended 30th June 2012



The Elms (Aldridge) Management Company Limited

Directors' Report for the Year Ended 30th June 2012

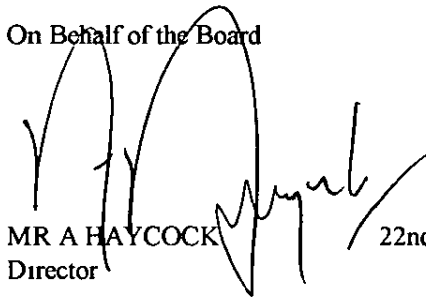
The directors submit their report and the annual accounts for the year ended 30th June 2012

Principal Activity

The principal activity of the company during the year was managing the development known as The Elms Aldridge, Walsall, West Midlands

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006

On Behalf of the Board

A handwritten signature in black ink, appearing to read 'A Haycock', is written over the printed name and title.

MR A HAYCOCK
Director

22nd March 2013

The Elms (Aldridge) Management Company Limited

Profit & Loss Account

Year Ended 30th June 2012

		2011
	£	£
Turnover	7680	7680
Cost of Sales	<u>-1708</u>	<u>-2453</u>
Gross Profit	5972	5227
Administrative Expenses	<u>-2474</u>	<u>-2381</u>
Profit/-Loss on Ordinary Activities Before Interest	3498	2846
Interest Received	<u>8</u>	<u>6</u>
Profit/-Loss on Ordinary Activities Before Taxation	3506	2852
Taxation	<u>0</u>	<u>0</u>
Profit/-Loss on Ordinary Activities After Taxation	3506	2852
Transfer from/-to Maintenance Reserve	<u>-3498</u>	<u>-2846</u>
Profit after transfer to Maintenance Reserve	8	6
Profit Brought Forward	1504	1498
Profit Carried Forward	<u>1512</u>	<u>1504</u>

All the company's operation are continuing

The company has no recognised gains or losses other than the result for the year

The Elms (Aldridge) Management Company Limited

Balance Sheet

As at 30th June 2012

	Notes	£	£
Fixed Assets	3		1000
Current Assets			
Cash at Bank		<u>18770</u>	
Creditors - amounts falling due within one year	4	<u>-465</u>	
Net Current Assets			18305
Total Assets Less Net Current Liabilities			<u>19305</u>
Capital & Reserves			
Called up Share Capital	5		16
Maintenance Fund Reserve	6		17777
Profit & Loss Account			1512
Shareholders' Funds			<u>19305</u>

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that the members have not required an audit in accordance with section 476

The directors acknowledge the responsibilities for

- 1 Ensuring that the company keeps accounting records which comply with section 386 and
- 2 Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime

These financial statements were approved by the board on 22nd March 2013

Signed on behalf of the board of directors

MR A HAYCOCK
Director

22nd March 2013

The Elms (Aldridge) Management Company Limited

Notes to the Accounts

Year Ended 30th June 2012

1. Accounting Policies

Basis of Accounting

The accounts have been prepared in accordance with applicable accounting standards and under the historical convention on the basis that the shareholders will provide such support as is necessary to maintain the company as a going concern

2. Taxation

	£	2011 £
UK Corporation Tax	0	0
Current Year Taxation	<u>0</u>	<u>0</u>

3. Fixed Assets

	£ 1000's	2011 £ 1000
Freehold Property	<u>1000</u>	<u>1000</u>

4. Creditors:

Amounts falling due within one year

	£	2011 £
Trade Creditors	115	60
Accrued Expenses	<u>350</u>	<u>350</u>
	<u>465</u>	<u>410</u>

5. Share Capital

	£	2011 £
Authorised 1000 Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted, Issued and Fully Paid 1 Ordinary Share of £1 each	<u>16</u>	<u>16</u>

6. Maintenance Fund Reserve

	£	2011 £
Brought Forward	14279	11433
Transferred to Maintenance Fund	3498	2846
	<u>17777</u>	<u>14279</u>

The Elms (Aldridge) Management Company Limited

Year Ended 30th June 2012

Maintenance Fund Account

	£	2011 £
Income		
Members' Contributions	<u>7680</u>	<u>7680</u>
Expenditure		
Building and Garden Maintenance	1510	2231
Electricity Charges	198	222
Insurance	1948	1847
Administration Expenses	276	283
Accountancy Charges	250	250
Bank Charges	0	1
	<u>4182</u>	<u>4834</u>
Surplus/-Deficit transferred to Maintenance Fund	<u><u>3498</u></u>	<u><u>2846</u></u>

Profit and Loss Account

	£	2011 £
Interest Received	<u><u>8</u></u>	<u><u>6</u></u>