

**ADR EUROPE LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31st DECEMBER 2013**

THURSDAY



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31/07/2014

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COMPANIES HOUSE



Century House  
Wargrave Road  
Henley-on-Thames  
Oxfordshire  
RG9 2LT

**ADR EUROPE LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st DECEMBER 2013**

**CONTENTS**

**PAGES**

Abbreviated balance sheet

**1**

Notes to the abbreviated accounts

**2 to 3**

**ADR EUROPE LIMITED****ABBREVIATED BALANCE SHEET****31st DECEMBER 2013**

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>10,930</u>	<u>12,080</u>
<b>CURRENT ASSETS</b>			
Debtors		183,908	391,251
Cash at bank and in hand		<u>30,079</u>	<u>76,018</u>
		213,987	467,269
<b>CREDITORS: Amounts falling due within one year</b>		<u>104,568</u>	<u>376,334</u>
<b>NET CURRENT ASSETS</b>		<u>109,419</u>	<u>90,935</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>120,349</u>	<u>103,015</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>1,243</u>	<u>1,266</u>
		<u>119,106</u>	<u>101,749</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	<u>1</u>	<u>1</u>
Profit and loss account		<u>119,105</u>	<u>101,748</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>119,106</u>	<u>101,749</u>


For the year ended 31st December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 24/7/14

.....  
  
 .....  
 MR P. D. HUNT

Company Registration Number: 04227742

The notes on pages 2 to 3 form part of these abbreviated accounts.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2013

1. ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	10% straight line
Computer Equipment	-	33.3% straight line
Office Equipment	-	15% reducing balance

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Pension costs**

The company operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the company. The contributions to the scheme are charged to the profit and loss account so as to spread the cost of pensions over the service lives of employees. Variations from the regular costs are spread over the average expected remaining working lives of current members in the scheme.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**ADR EUROPE LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31st DECEMBER 2013****1. ACCOUNTING POLICIES** *(continued)***Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st January 2013	<b>87,440</b>
Additions	<b>1,967</b>
<b>At 31st December 2013</b>	<b><u>89,407</u></b>
<b>DEPRECIATION</b>	
At 1st January 2013	<b>75,360</b>
Charge for year	<b>3,117</b>
<b>At 31st December 2013</b>	<b><u>78,477</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31st December 2013</b>	<b><u>10,930</u></b>
At 31st December 2012	<b><u>12,080</u></b>

**3. SHARE CAPITAL**

Allotted, called up and fully paid:

	<b>2013</b>		<b>2012</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>1</u></b>	<b><u>1</u></b>	<b><u>1</u></b>	<b><u>1</u></b>

**4. PARENT COMPANY AND ULTIMATE CONTROLLING PARTY**

ADR Europe Limited is a wholly owned subsidiary of ADR International Limited, a company incorporated in England and Wales. At the balance sheet date, the ultimate controlling party is considered to be Mr R. Jackson, by virtue of his majority ownership of the share capital of ADR International Limited.