

Registration number: 4227742

ADR Consulting Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2008

Critchleys
Chartered Accountants
Greyfriars Court
Paradise Square
Oxford
OX1 1BE

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ADR Consulting Limited
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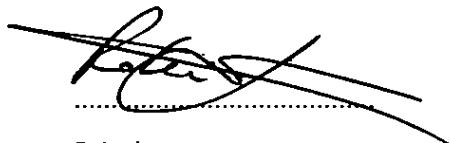
ADR Consulting Limited
Abbreviated Balance Sheet as at 31 December 2008

		2008		2007	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		15,756		27,427
Current assets					
Stocks		15,238		-	
Debtors		266,110		179,024	
Cash at bank and in hand		697		566	
		<u>282,045</u>		<u>179,590</u>	
Creditors: Amounts falling due within one year	3	<u>(495,334)</u>		<u>(680,078)</u>	
Net current liabilities			<u>(213,289)</u>		<u>(500,488)</u>
Net liabilities			<u>(197,533)</u>		<u>(473,061)</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss reserve			<u>(197,534)</u>		<u>(473,062)</u>
Shareholders' deficit			<u>(197,533)</u>		<u>(473,061)</u>

For the financial year ended 31 December 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 20 July 2009 and signed on its behalf by:



R Jackson
Director

The notes on pages 2 to 5 form an integral part of these financial statements.

ADR Consulting Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

These financial statements have been prepared on a going concern basis as the company will continue to receive financial support from its financiers and group undertakings.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Leasehold improvements	10% straight line basis
Computer equipment	33.3% straight line basis
Office equipment	15% reducing balance basis

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

ADR Consulting Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2008

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Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets £
Cost	
As at 1 January 2008	163,279
Additions	8,577
Disposals	(35,800)
As at 31 December 2008	<u>136,056</u>
Depreciation	
As at 1 January 2008	135,852
Eliminated on disposal	(25,674)
Charge for the year	10,122
As at 31 December 2008	<u>120,300</u>
Net book value	
As at 31 December 2008	<u>15,756</u>
As at 31 December 2007	<u>27,427</u>

ADR Consulting Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2008

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3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2008 £	2007 £
Amounts falling due within one year	<u>53,342</u>	<u>63,723</u>

4 Share capital

	2008 £	2007 £
Authorised		
Equity		
100 Ordinary shares shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Equity		
1 Ordinary shares share of £1 each	<u>1</u>	<u>1</u>

ADR Consulting Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2008

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5 Related parties

Controlling entity

The company's holding company and ultimate parent company is ADR International Limited, incorporated in England and Wales.

Related party transactions

During the year, the company occupied premises at The Old Counting House, High Street, Wallingford, which is owned by the current directors, Robin Jackson and Peter Hunt and former directors John Matthews and Peter Evans. The company pays an annual rent of £26,000 (2007: £26,000) for the use of these premises under the terms of a 10 year lease.

At the year end the company owed its ultimate parent company, ADR International Limited £5,038 (2007: £5,038).

During the year ended 31 August 2001, the company entered into a licencing agreement with its fellow subsidiary, ADR International Purchasing Consultants Limited. Licence fees payable for the Y/E 31 December 2008 totalled £5,942 (2007: £74,308). The company received consultancy and management fees totalling £27,000 (2007: £99,974). During the year the company paid professional fees on behalf of IPC International Purchasing Consultants Limited totalling £8,000 (2007: £Nil).

At the year end the balance owed from ADR International Purchasing Consultants Limited was £14,698 (2007: £25,239 Owed to ADR International Purchasing Consultants Limited).

During the year the company paid management charges to ADR Sourcing Limited totalling £60,685 (2007: £100,000). £10,500 (2007: £Nil) of professional fees were paid on behalf of ADR Sourcing Limited during the year and £9,000 of professional fees were paid by ADR Sourcing Limited on behalf of the company (2007: £Nil).

At the year end the company owed ADR Sourcing Limited £88,860 (2007: 139,771).

Robin Jackson and Peter Hunt are also directors of ADR Interim Management Limited, which carried out subcontract work during the year to the value of £271,384 (2007: £14,847).

At the year end the balance owed to ADR Interim Management Limited was £35,071 (2007: £33,427).