

**REGISTERED NUMBER: 04227429 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2018**

**for**

**Alex Willis Funeral Home Limited**

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for the Year Ended 31 March 2018**

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**Alex Willis Funeral Home Limited**

**Company Information  
for the Year Ended 31 March 2018**

**DIRECTORS:** Mr S K McVernon  
Mrs K McVernon  
Mr J K McVernon  
Mr D S McVernon  
Mrs J L McVernon  
Mrs S E McVernon

**SECRETARY:** Mr S K McVernon

**REGISTERED OFFICE:** 2 Middleton Road  
Heysham  
Morecambe  
Lancashire  
LA3 2QD

**REGISTERED NUMBER:** 04227429 (England and Wales)

**ACCOUNTANTS:** Waters & Atkinson  
Chartered Accountants  
The Old Court House  
Clark Street  
Morecambe  
LA4 5HR

**BANKERS:** National Westminster Bank plc  
262 Marine Road Central  
Morecambe  
Lancashire  
LA4 5BT

**Abridged Balance Sheet**  
**31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		38,000		50,000
Tangible assets	5		<u>117,885</u>		<u>169,007</u>
			<b>155,885</b>		<b>219,007</b>
<b>CURRENT ASSETS</b>					
Stocks		5,162		4,746	
Debtors		156,604		91,431	
Cash at bank and in hand		<u>104,133</u>		<u>189,089</u>	
		<b>265,899</b>		<b>285,266</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>228,947</u>		<u>238,622</u>	
<b>NET CURRENT ASSETS</b>			<b>36,952</b>		<b>46,644</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>192,837</b>		<b>265,651</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		(18,818)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(22,398)</b>		<b>(33,661)</b>
<b>NET ASSETS</b>			<b>170,439</b>		<b>213,172</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			150		150
Retained earnings			<u>170,289</u>		<u>213,022</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>170,439</b>		<b>213,172</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abridged Balance Sheet - continued**  
**31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 June 2018 and were signed on its behalf by:

Mr S K McVernon - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

Alex Willis Funeral Home Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

**Turnover**

Turnover represents sales of services.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 8 ) .

4. INTANGIBLE FIXED ASSETS

	<b>Totals</b> <b>£</b>
<b>COST</b>	
At 1 April 2017	
and 31 March 2018	<u>240,000</u>
<b>AMORTISATION</b>	
At 1 April 2017	190,000
Amortisation for year	<u>12,000</u>
At 31 March 2018	<u>202,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>38,000</u>
At 31 March 2017	<u>50,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

5. **TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 April 2017	332,249
Additions	<u>270</u>
At 31 March 2018	<u>332,519</u>
<b>DEPRECIATION</b>	
At 1 April 2017	163,242
Charge for year	<u>51,392</u>
At 31 March 2018	<u>214,634</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>117,885</u>
At 31 March 2017	<u>169,007</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<u>179,900</u>
<b>DEPRECIATION</b>	
At 1 April 2017	83,954
Charge for year	<u>35,980</u>
At 31 March 2018	<u>119,934</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>59,966</u>
At 31 March 2017	<u>95,946</u>

6. **SECURED DEBTS**

The following secured debts are included within creditors:

	<b>31.3.18</b>	<b>31.3.17</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	<u>18,818</u>	<u>43,908</u>



**Alex Willis Funeral Home Limited**

**Report of the Accountants to the Directors of  
Alex Willis Funeral Home Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Waters & Atkinson  
Chartered Accountants  
The Old Court House  
Clark Street  
Morecambe  
LA4 5HR

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.