

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Alex Willis Funeral Home Limited

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for the Year Ended 31 March 2016**

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Alex Willis Funeral Home Limited

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS: Mr S K McVernon
Mrs K McVernon
Mr J K McVernon
Mr D S McVernon

SECRETARY: Mr S K McVernon

REGISTERED OFFICE: 2 Middleton Road
Heysham
Morecambe
Lancashire
LA3 2QD

REGISTERED NUMBER: 04227429 (England and Wales)

ACCOUNTANTS: Waters & Atkinson
Chartered Accountants
The Old Court House
Clark Street
Morecambe
LA4 5HR

BANKERS: National Westminster Bank plc
262 Marine Road Central
Morecambe
Lancashire
LA4 5BT

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		62,000		74,000
Tangible assets	3		184,058		<u>203,719</u>
			246,058		<u>277,719</u>
CURRENT ASSETS					
Stocks		4,390		5,030	
Debtors		129,539		113,340	
Cash at bank and in hand		203,904		<u>169,181</u>	
		337,833		<u>287,551</u>	
CREDITORS					
Amounts falling due within one year	4	228,988		<u>134,962</u>	
NET CURRENT ASSETS			108,845		<u>152,589</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			354,903		430,308
CREDITORS					
Amounts falling due after more than one year	4		(43,908)		(68,998)
PROVISIONS FOR LIABILITIES			(36,630)		<u>(39,418)</u>
NET ASSETS			274,365		<u>321,892</u>
CAPITAL AND RESERVES					
Called up share capital	5		150		150
Profit and loss account			274,215		<u>321,742</u>
SHAREHOLDERS' FUNDS			274,365		<u>321,892</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 August 2016 and were signed on its behalf by:

Mr S K McVernon - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents sales of services.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>240,000</u>
AMORTISATION	
At 1 April 2015	166,000
Amortisation for year	<u>12,000</u>
At 31 March 2016	<u>178,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>62,000</u>
At 31 March 2015	<u>74,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	357,319
Additions	32,963
Disposals	<u>(55,500)</u>
At 31 March 2016	<u>334,782</u>
DEPRECIATION	
At 1 April 2015	153,600
Charge for year	41,524
Eliminated on disposal	<u>(44,400)</u>
At 31 March 2016	<u>150,724</u>
NET BOOK VALUE	
At 31 March 2016	<u>184,058</u>
At 31 March 2015	<u>203,719</u>

4. CREDITORS

Creditors include an amount of £ 68,998 (31.3.15 - £ 94,088) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary "A", "B" & "C"	£1	100	100
50	"A" to "P"	£1	<u>50</u>	<u>50</u>
			<u>150</u>	<u>150</u>

Alex Willis Funeral Home Limited

**Report of the Accountants to the Directors of
Alex Willis Funeral Home Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Waters & Atkinson
Chartered Accountants
The Old Court House
Clark Street
Morecambe
LA4 5HR

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.