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REGISTERED NUMBER: 4227429 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2008

for

Alex Willis Funeral Home Limited

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Alex Willis Funeral Home Limited

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for the Year Ended 31 March 2008**

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Alex Wills Funeral Home Limited

**Company Information
for the Year Ended 31 March 2008**

DIRECTORS:

Mr S K McVernon
Mrs K McVernon
Mr J K McVernon
Mr D S McVernon

SECRETARY:

Mr S K McVernon

REGISTERED OFFICE:

2 Middleton Road
Heysham
Morecambe
Lancashire
LA3 2QD

REGISTERED NUMBER:

4227429 (England and Wales)

ACCOUNTANTS:

Waters & Atkinson
Chartered Accountants
The Old Court House
Clark Street
Morecambe
LA4 5HR

BANKERS:

National Westminster Bank plc
262 Marine Road Central
Morecambe
Lancashire
LA4 5BT

Alex Willis Funeral Home Limited

**Abbreviated Balance Sheet
31 March 2008**

| | Notes | 31.3.08 £ | £ | 31 3 07 £ | £ |
|--|-------|-----------------------|------------------------------|----------------|-----------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 158,000 | | 170,000 |
| Tangible assets | 3 | | 76,632 | | 66,828 |
| | | | <u>234,632</u> | | <u>236,828</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 5,714 | | 6,262 | |
| Debtors | | 119,835 | | 103,384 | |
| Cash at bank and in hand | | 74,832 | | 154,349 | |
| | | <u>200,381</u> | | <u>263,995</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>83,558</u> | | <u>38,254</u> | |
| NET CURRENT ASSETS | | | <u>116,823</u> | | <u>225,741</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 351,455 | | 462,569 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | (195,000) | | (310,000) |
| PROVISIONS FOR LIABILITIES | | | <u>(3,480)</u> | | <u>(1,630)</u> |
| NET ASSETS | | | <u><u>152,975</u></u> | | <u><u>150,939</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 150 | | 150 |
| Profit and loss account | | | <u>152,825</u> | | <u>150,789</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>152,975</u></u> | | <u><u>150,939</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Alex Willis Funeral Home Limited


Abbreviated Balance Sheet - continued
31 March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

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and were signed on


Mr S K McVernon - Director

The notes form part of these abbreviated accounts

Alex Willis Funeral Home Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents sales of services

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|---------------------|---------------|
| Plant and machinery | - 20% on cost |
| Motor vehicles | - 20% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------------------|----------------|
| COST | |
| At 1 April 2007 and 31 March 2008 | 240,000 |
| AMORTISATION | |
| At 1 April 2007 | 70,000 |
| Charge for year | 12,000 |
| At 31 March 2008 | 82,000 |
| NET BOOK VALUE | |
| At 31 March 2008 | 158,000 |
| At 31 March 2007 | 170,000 |

Alex Willis Funeral Home Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2008**

3 TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|--------------------|
| COST | |
| At 1 April 2007 | 192,247 |
| Additions | 40,987 |
| Disposals | (33,505) |
| | <hr/> |
| At 31 March 2008 | 199,729 |
| | <hr/> |
| DEPRECIATION | |
| At 1 April 2007 | 125,419 |
| Charge for year | 17,781 |
| Eliminated on disposal | (20,103) |
| | <hr/> |
| At 31 March 2008 | 123,097 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 March 2008 | 76,632 |
| | <hr/> |
| At 31 March 2007 | 66,828 |
| | <hr/> |

4 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value | 31.3.08 £ | 31 3 07 £ |
|-------------------------------------|-------------------------|------------------|----------------------|--------------|
| 1,000 | Ordinary "A", "B" & "C" | £1 | 1,000 | 1,000 |
| 160 | "A" to "P" | £1 | 160 | 160 |
| | | | <hr/> | <hr/> |
| | | | 1,160 | 1,160 |
| | | | <hr/> | <hr/> |
| Allotted, issued and fully paid | | | | |
| Number | Class | Nominal value | 31.3.08 £ | 31 3 07 £ |
| 100 | Ordinary "A", "B" & "C" | £1 | 100 | 100 |
| 50 | "A" to "P" | £1 | 50 | 50 |
| | | | <hr/> | <hr/> |
| | | | 150 | 150 |
| | | | <hr/> | <hr/> |

During the year, the authorised ordinary share capital was reclassified into 334 "A" ordinary, 333 "B" ordinary and 333 "C" ordinary shares. The 100 issued ordinary shares were reclassified as 34 "A" ordinary, 33 "B" ordinary and 33 "C" ordinary shares.

Alex Willis Funeral Home Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2008**

5 TRANSACTIONS WITH DIRECTORS

The directors' current accounts are held as follows

| | 2008 | 2007 |
|---------------------------|---------------|-------|
| | £ | £ |
| Mr S K and Mrs K McVernon | 22,616 | 1,202 |
| Mr J K McVernon | 10,900 | nil |
| Mr D S McVernon | 10,900 | nil |

The company operates from premises owned by Mr S K and Mrs K McVernon. No rent is charged to the company by the directors for the use of this. The company is liable for the running costs of the premises.

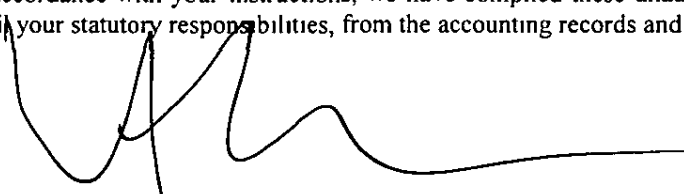
Alex Willis Funeral Home Limited

**Report of the Accountants to the Directors of
Alex Willis Funeral Home Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages three to ten and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Waters & Atkinson
Chartered Accountants
The Old Court House
Clark Street
Morecambe
LA4 5HR

Date *15th July 2008*