

Registered number 4227106

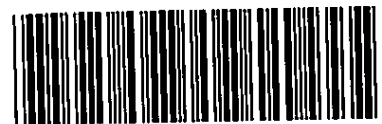
England and Wales

AARDVARK MUSIC LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

31ST MAY 2013

THURSDAY



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COMPANIES HOUSE

AARDVARK MUSIC LIMITED
ABBREVIATED BALANCE SHEET

31st May 2013

	Notes	2013		2012	
		£	£	£	£
Fixed assets					
Tangible assets	3		338		71
Current assets					
Debtors and prepayments		87		88	
Cash at bank		649		2,283	
		<u>736</u>		<u>2,371</u>	
Creditors: amounts falling due within one year					
HSBC Bank loan		--		500	
Directors' loan accounts		28,003		27,471	
Sundry creditors and accruals		5,957		3,963	
		<u>33,960</u>		<u>31,934</u>	
Net current assets / (liabilities)			(33,224)		(29,563)
Net assets / (deficiency of assets)			<u>(32,886)</u>		<u>(29,492)</u>
Capital and reserves					
Called up share capital	4		5		5
Profit and loss account			(32,891)		(29,497)
Shareholders' funds / (deficiency of funds)			<u>(32,886)</u>		<u>(29,492)</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31st May 2013, the company was entitled to exemption from audit under sections 475 and 477 Companies Act 2006; and no notice has been deposited under section 476

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors



A J Reeve
Director

Approved by the board. 21st February 2014

AARDVARK MUSIC LIMITED

NOTES TO THE ABBREVIATED UNAUDITED ACCOUNTS

for the year ended 31st May 2013

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The Company is presumed to be carrying on business as a going concern but is entirely dependent upon the directors for financial support to pay for all costs as they arise. The directors have agreed to continue that support during the coming year and until such time as the company is self-financing

Turnover

Turnover represents royalties receivable during the year

Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of receipt.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment - 33% on cost.

	2013 £	2012 £
2 Tangible fixed assets		
Cost	Office equipment	
At 1st June 2012	625	
Addition during year	290	
At 31st May 2013	915	
Depreciation		
At 1st June 2012	554	
Charge for year	23	
At 31 st May 2013	577	
Net book values		
At 31 st May 2013	338	
At 31 st May 2012	71	
3 Called up share capital		
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
5 Ordinary shares of £1 each	5	5

4 Related party transactions: Controlling parties

No one party has a controlling interest in the company, though the two directors together own 60% of the issued ordinary share capital