

Registered number 4227106

England and Wales

AARDVARK MUSIC LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

31ST MAY 2012

WEDNESDAY



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27/02/2013

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COMPANIES HOUSE

AARDVARK MUSIC LIMITED
ABBREVIATED BALANCE SHEET

31st May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	3	71	105
Current assets			
Debtors and prepayments		88	1,867
Cash at bank		2,283	1,036
		<u>2,371</u>	<u>2,903</u>
Creditors: amounts falling due within one year			
HSBC Bank loan (portion)		500	1,000
Directors' loan accounts		27,471	26,443
Sundry creditors and accruals		3,963	5,983
		<u>31,934</u>	<u>33,426</u>
Net current assets / (liabilities)		(29,563)	(30,523)
		<u>(29,492)</u>	<u>(30,418)</u>
Creditors: falling due after one year			
HSBC Bank loan (portion)		--	(500)
Net assets / (deficiency of assets)		<u>(29,492)</u>	<u>(30,918)</u>
Capital and reserves			
Called up share capital	4	5	5
Profit and loss account		(29,497)	(30,923)
Shareholders' funds / (deficiency of funds)		<u>(29,492)</u>	<u>(30,918)</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31st May 2012, the company was entitled to exemption from audit under sections 475 and 477 Companies Act 2006; and no notice has been deposited under section 476

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors

A J Reeve
Director

Approved by the board 23rd February 2013

AARDVARK MUSIC LIMITED

NOTES TO THE ABBREVIATED UNAUDITED ACCOUNTS

for the year ended 31st May 2012

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The Company is presumed to be carrying on business as a going concern but is entirely dependent upon the directors for financial support to pay for all costs as they arise. The directors have agreed to continue that support during the coming year and until such time as the company is self-financing.

Turnover

Turnover represents royalties receivable during the year.

Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of receipt.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 33% on cost.

	2012 £	2011 £
2 Tangible fixed assets		
Cost		
At 1st June 2011 and 31st May 2012	625	
Depreciation		
At 1st June 2011	520	
Charge for year	34	
At 31 st May 2012	554	
Net book values		
At 31 st May 2012	71	
At 31 st May 2011	105	
3 Called up share capital		
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
5 Ordinary shares of £1 each	5	5

4 Related party transactions: Controlling parties

No one party has a controlling interest in the company, though the three directors together own 100% of the issued ordinary share capital.