

The Insolvency Act 1986

Notice of statement of affairs**2.16B**

Name of Company
**HG-NRE Limited formerly European Recruitment
 Network Group Limited**

Company number

04226727

In the
High Court of Justice

Court case number

13313 of 2009

[full name of court]

(a) Insert name(s) and
 address(es) of administrator(s)

I/We (a) Antony David Nygate and Shay Bannon of BDO Stoy Hayward LLP, 55 Baker
 Street, London, W1U 7EU

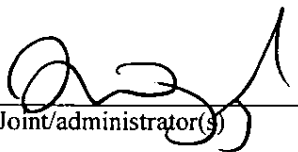
Attach a copy of:-

* Delete as applicable

* the statement(s) of affairs;

~~* the statement(s) of concurrence;~~~~* a copy of the court order limiting disclosure in respect of the statement of affairs~~~~in respect of the administration of the above company.~~

Signed


 Joint/administrator(s)

Dated

1 JUNE 2009**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

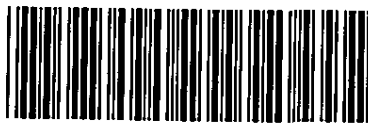
BDO Stoy Hayward LLP, 55 Baker Street, London, W1U 7EU

Our Ref 009290/LO/ADN/E4

Tel 020 7486 5888

DX Number

DX Exchange



ACYU8AFB

A51

04/06/2009

166

COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

THURSDAY

Statement of affairs

Name of Company European Recruitment Network Group Limited	Company number 04226727
In the High Court of Justice, Chancery Division [full name of court]	Court case number 13313 of 2009

(a) Insert name and address of registered office of the company.

Statement of affairs of (a) European Recruitment Network Group Limited whose registered office is situated at BDO Stoy Hayward LLP, 55 Baker Street, London, W1U 7EU.

(b) Insert date

On the (b) 22 April 2009, the date that the company entered administration.

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 22 April 2009, the date that the company entered Administration.

Full name Joseph Carruss
Signed [Signature]
Dated 21/05/09

A – Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Trade Debt	0.00	0.00
Cash	0.00	0.00
Fixed Assets	0.00	0.00
Assets subject to an intercompany charge:		
Intercompany – Whitedoor	18,617.73	0.00
Goodwill	4,514,975.78	0.00
Assets subject to floating charge:	0.00	0.00
Uncharged assets:	0.00	0.00
Estimated total assets available for preferential creditors	4,533,593.51	0.00

A1 – Summary of Liabilities

	Estimated to realise £
Estimated total assets available for preferential Creditors (carried from page A)	£0.00
Liabilities	
Preferential creditors:-	
Temp Salaries	0.00
Perm Salaries (22/30 of £11,958.23)	8,769.37
Estimated deficiency/surplus as regards preferential creditors	(8769.37)
Estimated amount due to secured creditors	2.34
Estimated total assets available for floating charge holders	(8771.71)
Debts secured by floating charges	0.00
Estimated deficiency/surplus of assets after floating charges	(8771.71)
Estimated prescribed part of net property where applicable (brought down)	0.00
Total assets available to unsecured creditors	(8771.71)
Unsecured non-preferential claims	3,327,001.49
Estimated deficiency/surplus as regards creditors	(3,335,773.20)
Issued and called up capital	£ 1,000.00
Estimated total deficiency/surplus as regards members	(3,336,773.20)

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Barclays Bank	Barclays Bank plc, 1 Churchill Place, London, E14 5HP	2.34	Fixed Charge		2.34
HMRC		64,231.00	None		
Other Unsecured	See attached listing 'ERNG Creditors'	55,365.00	None		
Inter – Company	Various(ERN;Myworkforce;Montagu;Net Engines Holdings; Redwood;PRS;ERNH)	3,207,405.49	None		

Signature



Date 21/05/09

ERNG Creditors

						Balance
AXA PPP Healthcare	Philips House	Crescent Road	Tunbridge Wells	Kent	TN1 2PI	4,445
CIT VENDOR FINANCE						709
Deferred Finance Limited	13 Austin Friars	London	EC2N 2 JX			2,500
HWCA Limited	9-21 Princess Street	Manchester	M2 4DN			47,025
John Cariss	The Cedars	3 Telegraph Cottage	Warren Road	Kingston-upon-Thames	Surrey KT2 7HU	686
						55,365

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
European Recruitment Network Holdings Ltd	Greener House, 66-68 Haymarket, London, SW1Y 4RF	1,000	£1,000	Ordinary shares
TOTALS		1,000	£1,000	



Signature _____

Date _____

21/05/07